



# Manawatū District Council Annual Plan 2025/26

Te Kaunihera Ā–Rohe O Manawatū  
Mahere Ā–Tau 2025/26



# Council Priorities Ngā Whāinga Matua

Below you'll see our priorities for the next 10 years. Have a look at how we plan to make the Manawatū District a productive and vibrant place to live, work, visit and invest.

Kei konei ngā matawhānui, ngā whāinga me ngā kaupapa matura hei whakatutuki, haere ake nei.



**A place to belong and grow**  
He kāinga e ora pai ai te katoa

We provide leisure and sports facilities and support community activities to encourage social and cultural wellbeing for everyone.



**A future planned together**  
He kāinga ka whakamaherea tahitia tōna anamata e te hapori tonu

We work with all parts of our community to plan for a future everyone can enjoy.



**An environment to be proud of**  
He kāinga ka rauhītia tōna taiao

We protect and care for Manawatū District's natural and physical resources.



**Infrastructure fit for future**  
He kāinga ka tūwhenua tonu ōna pūnahanga, haere ake nei te wā

We ensure the Manawatū District has infrastructure (water, roads, etc.) that meets the needs of the community now and into the future.



**A prosperous, resilient economy**  
He kāinga ka tōnui tōna ōhanga

We aim to make the Manawatū District a great place to live, to visit and to do business.



**Value for money and excellence in local government**  
He kāinga ka eke tōna kāwanatanga ā-rohe ki ngā taumata o te kairangi

We take pride in serving our communities. We focus on doing the best for the district.

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Raumai Reserve, Pohangina



# A Message from Mayor Helen Ngā kōrero nā Kahika Helen



## Welcome to Manawatū District Council's Annual Plan 2025/26

**We are pretty straight forward here at Manawatū District Council, and when we make a plan, we tend to stick to it. This year's Annual Plan is Year 2 of our Long-term Plan 2024-2034, with just a few small changes.**

It's very much business as usual. We will continue to deliver the basics well - providing good quality infrastructure and providing responsive community services in our no-nonsense, proudly provincial way.

During our long-term planning, we heard loud and clear that residents valued the services that we provide but also wanted rates increases to be as low as possible. We listened and delivered one of the lowest rates increases for local government in the country.

This year we have continued to keep the rates increase as low as we can, with the total increase in rates required to run Council business for 2025/26 being 7.56%. However, due to population growth across the District in the last year, the total rates required will be distributed across more ratepayers, so the total rates increase for existing ratepayers for 2025/26 is 5.99%.

The increase includes a range of new initiatives on pages 8 to 9 and approximately \$187,000 (0.34% of rates) in new central government imposed levies for water services.

This Annual Plan outlines the key projects that we will work on this year and it summarises the changes we have made to the plan. It also outlines some of the 'basics' that we do day-in and day-out, which includes the maintenance of roads, the laying of pipes, the issuing of books at libraries, and keeping the grass mowed in our parks. It's these basic activities that create the fabric of a strong community.

The Annual Plan provides financial information that shows how we are managing our funds prudently and investing in our assets wisely for our future. We've invested what was needed to ensure that our infrastructure is of good quality, and that means that we do not have the extreme rates increases that some other Councils require.

I'm proud of the work that the Council does day-to-day making the Manawatū a great district to live and work.

A handwritten signature in blue ink that reads "Helen Worboys".

**Helen Worboys**  
Manawatū District Mayor

# Getting on with the Plan Te Whakatinana | Te Mahere

2025/26 is Year 2 of the Long-term Plan 2024–2034. We’re sticking to the plan and will work on the following projects over the coming year.

## Turners Road Extension – Stages 2 and 3

The Turners Road development supports economic development in Manawātū by providing 24 hectares of high-quality industrial-zone land. After completing Stage 1 of the project in 2024/2025, we are now working on Stages 2 and 3.

## Maewa Infrastructure

Maewa is a 136-hectare residential development on the northern edge of Feilding. Over the next 20 years, we expect up to 1,700 new homes to be built in Maewa, and we will deliver infrastructure as it is needed to support the development.

Over 2025/26, we will be working on staged development along Roots Street East.

## Manawātū Wastewater Treatment Plant Re-Consenting

Our 10-year Resource Consent to discharge from Manawātū Wastewater Treatment Plant to the Ōroua River is expiring, and we need to apply to Horizons Regional Council for a new one by May 2026. We are also watching the new national standards for wastewater discharge being rolled out by the Water Services Authority and how that will be incorporated into the way we manage wastewater in the District.

Our goal is to minimise the environmental impact of treated wastewater in our waterways, balancing factors such as affordability and achievability.

We’ve vastly improved the quality of treated wastewater to comply with our current resource consent conditions. This has included funding an initiative to separate trade wastewater from domestic wastewater, investing in land and assets so that we can irrigate land with treated wastewater and developing wetlands to improve the quality of water that eventually makes its way into the Ōroua River.

## Wastewater Centralisation

The Manawātū Wastewater Treatment Plant in Feilding can treat wastewater to a much higher quality than can be done in smaller wastewater treatment plants around the district. The Wastewater Centralisation project will see wastewater from villages across the district transported through a network of pipes and pump stations to be treated at the Manawātū Wastewater Treatment Plant in Feilding.

Already, Sanson and the Ōhakea Air Force Base have been connected up. Over 2025/26, we will construct new pump stations and complete the pipeline to connect up Rongotea with the Manawātū Wastewater Treatment Plant.



Turners Road Extension



Maewa Infrastructure



Sanson Wastewater Centralisation



Cyclone Gabrielle Bridge Replacement

## Stormwater Upgrades

The district has been hit by a number of storm events over the years and upgrading stormwater networks is a key concern for the community.

We doubled our investment in villages' stormwater upgrades to \$1 million per year as part of our 2024-2034 Long-term Plan. Over the next 10 years Council will be prioritising stormwater upgrades in Himatangi Beach and Halcombe, followed by Sanson and Rongotea. The Long-term Plan 2024-2034 allocated \$20 million to upgrading Feilding's stormwater networks. This project consists of a number of short-term improvements and long-term projects. Council has completed some short-term improvement works in Glasgow Terrace and have more planned for Poplar Grove in 2025/26. Long-term projects will control stormwater runoff from the western hills into town, and will provide long-term solutions to stormwater flooding issues in Osborne Terrace and Poplar Grove. We are working on detailed designs and consenting so that upgrade work can be started in 2028/29.

## Feilding Drinking Water Supply Resilience

Feilding has enjoyed a dependable supply of drinking water for many years. This is a result of past strategic investment in water supply infrastructure. As Feilding grows, we want to retain a resilient water supply that complies with the Drinking Water Quality Assurance Rules (2022).

We are reducing our reliance on the Ōroua River as a water source by developing a new water bore and water treatment plants as well as upgrading existing ones.

In 2025/26, we will obtain consent to connect the new Roots Street bore water supply with the MacDonald Heights reservoir.

## Recovering from Cyclone Gabrielle

Cyclone Gabrielle impacted our District in 2023, taking out a number of bridges. In 2025/26, we will complete the replacement of the Churchill Road and Makiekie Creek Bridges in the Pohangina Valley, near Totara Reserve.

## Food Waste Collection

In 2025/26 we will be introducing kerbside collection for food waste in Feilding. This service will be fully funded from the Waste Levy, with no additional cost to ratepayers.

## Feilding Town Centre Refresh

We want the Feilding Town Centre to be an attractive place for shopping, events and to do business.

We will continue to deliver carefully thought-out projects which, while not costing the earth, will make the town centre look and feel good for locals, visitors and business owners.



Village Stormwater Upgrades

# Changes to the Plan

## Ngā Panonitanga Mahere

We're sticking to the general plan as laid out in the Long-term Plan 2024–2034. But of course, some things have changed. This section summarises what's new in the plan in 2025/26.

### Feilding Clock and Clocktower

The clock that has been telling Feilding locals the time since 1904 has stopped and it needs to be repaired. Given its heritage, being one of the only clocks of its type in the world, Council is investing up to \$90,000 to repair and refurbish the clock mechanism.

The tower that houses the clock is also iconic, albeit newer, having been built in the 1990s. To make the most of its iconic character, Council will invest up to \$85,000 to upgrade the lighting of the clock.

We are also seeking third party funding for both of these projects.

### Organisations Supported by Council

Council supports a number of trusts and organisations that deliver a range of community services to Manawatū.

Many community events have been held at the council-owned Feilding Civic Centre over the years. Council will increase its grant funding to the **Civic Centre Trust** by up to \$78,000 per year, \$64,500 of which will be funded by an increase to rates, to ensure that it continues to be a focal point for community events.

**Awahuri Forest/Kitchener Park** is a well-loved park, owned by the Council, for people to get into nature, as well as an important sanctuary for biodiversity. Recently, the Trust for the forest/park has been establishing wetlands, and Council granted an additional \$20,000 for both 2025/26 and 2026/27 to fund plant management that will assist the wetland to establish.

**Feilding and District Promotion (FDP)** promotes Manawatū as a great place to visit, work and play. It is installing security cameras to enhance safety in Feilding, and Council is contributing up to \$25,000 per year towards FDP's maintenance of the cameras.

**Central Economic Development Agency (CEDA)** is the region's economic development agency. One of the Agency's key projects for 2025/26 is to achieve the priority of taking a long-term view to growing the region and ensuring a thriving economic future is Te Utanganui - the Central New Zealand Distribution Hub. Council is increasing grant funding to CEDA by \$25,000 in 2025/26 as a contribution to the extension of the Te Utanganui Programme Lead role.



Feilding Clock Tower



Makino Aquatic Centre Outdoor Pools

## Traffic Management for Community Events

Anyone who has been to Feilding's Rural Day or Kimbolton's Sculpture Festival knows that in Manawatū we know how to put on a cracker event! People swarm to them. An important role Council performs is managing traffic to keep those attending events safe.

In the past we've managed to fund traffic management at selected events within our existing budgets, but as we've tightened our purse strings, it's become more and more difficult to fund traffic management this way. As a result Council is investing \$45,000 per year to ensure that it continues to support safety at selected events through good traffic management.

## Makino Aquatic Centre Outdoor Pools

We were planning to repaint the outdoor pools at the Makino Aquatic Centre in Years 3 and 4 of the Long-term Plan, but our monitoring found that the paint on the pools was failing earlier than anticipated. Council has brought forward \$216,570 so that we can repaint the pools in 2025/26 to prevent unplanned maintenance in the future and so they are in top shape for future summer swims.

## Cemeteries

As our district grows, we need to ensure that we have adequate capacity in our cemeteries. Council is investing \$27,000 to increase capacity at the Rongotea and Waituna West Cemeteries.

Ensuring that our cemeteries are well looked after is an important way that we respect the lives of past generations. Recently, there has been a spate of vandalism at Feilding Cemetery, and Council is investing \$30,000 to improve the security gates at the cemetery's entrance.

## Resource Recovery Centre Office Portacom

Currently we lease portacoms for office space at our Resource Recovery Centre at a cost of \$37,000 per year. Council is investing up to \$175,000 to buy portacoms rather than continuously leasing them.

## Feilding Water Resilience - Turners Road Reservoir

A water supply reservoir will be competed at Turners Road in the early part of 2025/26. However the need for a pump station is required to boost water pressure when high flow is required, predominantly for firefighting.

Council will invest \$268,000 for the pump station, which will boost water pressure for Turners Road and the south Feilding area.

## Ranfurly Road Landfill Capping

Council is required to complete the remediation of the old Ranfurly Road Landfill as the final stage of its decommissioning. Council is investing \$75,000 so that the land within the wider footprint of the old landfill site can be shaped, capped and contoured before it is then handed over to the adjoining landowners.

## Kimbolton Wastewater Treatment Plant

As part of the 2024-34 Long-term Plan, Council decided to reconstitute the Kimbolton Wastewater Treatment Plant as a standalone plant, for affordability reasons. Recent Abatement Notices have been issued to Council for non-compliance issues relating to high ammonia, nitrogen and phosphorous in effluent. Council is funding \$65,000 for renewals so that these issues can be resolved.



Turners Road Reservoir site works

### **Obtaining a Credit Rating for Council**

Council will spend \$57,000 per year to obtain a credit rating, which will enable it to access cheaper borrowing through the Local Government Funding Agency. This will mean Council will pay less in interest repayments on new loans.

### **Increase Subsidised Roading**

Council is increasing its subsidised roading budget by \$895,377, noting that \$564,368 is funded by the New Zealand Transport Agency (NZTA), \$187,247 will be funded by rates and \$143,762 is funded from the depreciation reserves. This change enables Council to continue to deliver on the planned roading works programme and to fully utilise the funding that was approved by NZTA after the Long-term Plan 2024-34 was adopted.



# Rates for 2025/26

## Ngā Reiti 2025/26

The total increase in rates required to run Council business for 2025/26 is 7.56%. Due to population growth across the District in the last year, the total rates required will be distributed across more ratepayers, so the total rates increase for existing ratepayers for 2025/26 is 5.99%.

It is important to note that the rate change for individual rate payers will vary based on the location and type of property they own, changes incurred from the current valuation and the Council services they receive.

Individual 2025/26 property rates assessments can be viewed on our website or by calling the council.



See example rates on page 12



Check out our property and rates search at [www.mdc.govt.nz](http://www.mdc.govt.nz) under the Residents tab then look for 'rates'.



Call Council (06) 323 0000 and ask to speak to one of our rating team.

# How will my Rates be Used? Te Whakapaunga Reiti

	Feilding Resident	Rural Resident
Property Value	\$580,000	\$800,000
Rates (annual total)	\$4,393.40	\$2,220.00
	Per week	Per week
Rates total	\$84.49	\$42.69
 Wastewater	\$20.21	
 Water Supply	\$7.69	
 Stormwater	\$3.67	
 Feilding Kerbside	\$2.46	
 Roothing	\$11.74	\$13.92
 General	\$11.71	\$8.15
 Parks and Reserves	\$6.62	\$2.94
 Environmental & Regulatory Management	\$3.63	\$3.63
 Makino Aquatic Centre Targeted Rate	\$4.75	\$3.31
 Library Targeted Rate	\$4.17	\$2.90
 Governance & Strategy (Democracy)	\$3.40	\$3.40
 Solid Waste	\$1.79	\$1.79
 Local Halls and Complexes	\$1.67	\$1.67
 Public Conveniences District Wide	\$0.69	\$0.69
 Animal Control	\$0.27	\$0.27

## General Rates

General rates are used by the Council to fund activities that are of public benefit and cannot be charged to specific users.

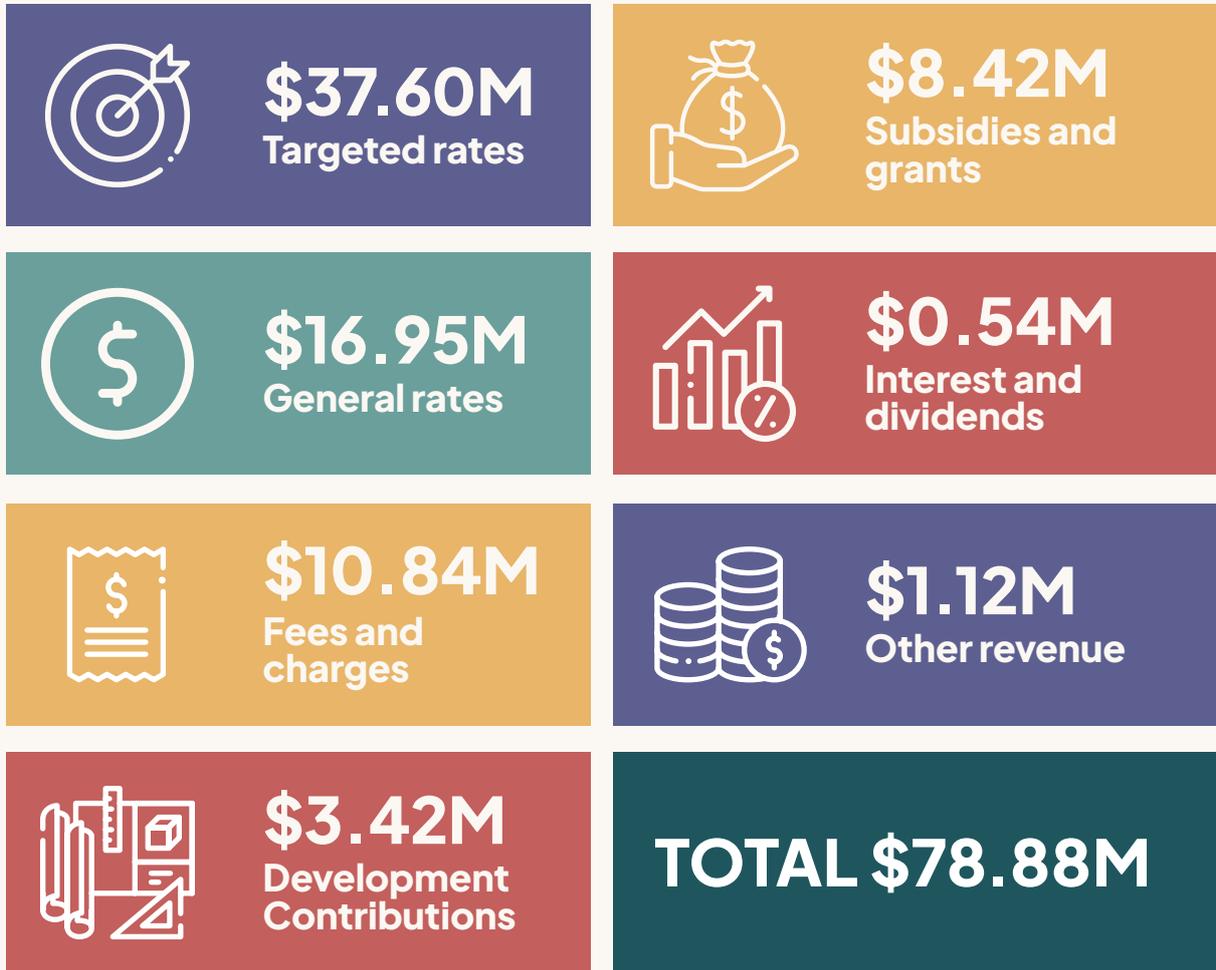
# Sample Ratepayers

## He Taura Kaiutu Reiti

Rating Category	Capital	2024/25 Total Rates (GST Incl)	2025/26 Total Rates (GST Incl)	Annual change (\$)	Change (%)
Rural - No Services	\$480,000	\$1,593	\$1,696	\$102.80	6.45%
Rural - Water, Wastewater, Stormwater Services	\$495,000	\$3,217	\$3,358	\$141.20	4.39%
Rural - Wastewater, Stormwater, Rural Water Scheme	\$640,000	\$3,154	\$3,437	\$283.15	8.98%
Rural - Farming as one Remission	\$1,650,000	\$2,046	\$2,244	\$198.00	9.68%
Rural - No Services	\$1,330,000	\$2,647	\$2,852	\$204.80	7.74%
Rural - Drainage Scheme - 2 Dwellings, 25 Units Ohakea Rural Water Scheme	\$6,800,000	\$20,699	\$21,766	\$1,067.13	5.16%
Rural - No Service, 3 Dwellings	\$9,190,000	\$14,390	\$15,627	\$1,237.40	8.60%
Rural - 20 Units Waituna West Water Scheme, 2 Dwellings	\$5,145,000	\$17,776	\$19,703	\$1,927.20	10.84%
Feilding - Residential Full Services	\$675,000	\$4,454	\$4,628	\$174.00	3.91%
Feilding - Residential Full Services	\$1,400,000	\$6,179	\$6,426	\$247.00	4.00%
Feilding Residential (Multi-unit) *	\$700,000	\$12,389	\$13,113	\$724.07	5.84%
Feilding Rural - Restricted Services	\$1,230,000	\$4,204	\$4,472	\$268.10	6.38%
Feilding Rural - No Water or Wastewater	\$1,200,000	\$3,000	\$3,267	\$267.00	8.90%
Feilding Rural - No Water or Wastewater	\$6,160,000	\$9,763	\$10,558	\$794.80	8.14%
Industrial/Commercial - No Water	\$650,000	\$4,652	\$4,849	\$196.50	4.22%
Industrial/Commercial - Full Services	\$915,000	\$6,077	\$6,184	\$106.95	1.76%
Feilding CBD - Full Services	\$246,000	\$4,551	\$4,688	\$136.88	3.01%
Feilding CBD - 2 Wastewater Units	\$620,000	\$7,641	\$7,901	\$259.60	3.40%
Feilding CBD - 4 Wastewater - Water by Meter	\$11,250,000	\$69,459	\$71,044	\$1,585.00	2.28%

\*Includes: 35% small dwelling & 50% charitable organisation remission.  
Volumetric water charging not included

# Where Does Council get Money? Nō hea te moni a te Kaunihera?



Makino Aquatic Centre

# How Does Council Spend Money?

## He pēhea te whakapau moni a te Kaunihera?



# Funding Impact Statement – Rating

## Tauākī Tahua – Ngā Reiti

Council provides local public services and infrastructure that our communities need to thrive. These services are largely funded from the rates that Council charges property owners.

The law that enables councils to collect rates is the Local Government (Rating) Act 2002.

It is important to Council that our rating system:

- provides enough revenue to cover costs;
- spreads the costs of providing services as fairly as possible;
- meets the legal requirements;
- can be understood by the ratepayer and promotes accountability.

The rating system forms part of Council's Prospective Funding Impact Statements and should be read in conjunction with the Council's Revenue and Financing Policy.

### Revenue and Financing Policy

#### Te Kaupapahere mō ngā Moni

#### Whiwhi me te Ahumoni

The Revenue and Financing Policy outlines how Council has determined it will fund Council services and activities. The policy includes Council's rating philosophy and summarises the rationale for its rating decisions.

A copy of the Revenue and Financing Policy can be found on the Council website.

### Rating System

#### Te Pūnaha Rēti

Rates are a property tax that are charged each year by the Council.

Council decides what services it will provide in the future and how much it will cost to

provide those services. These costs are then distributed amongst the properties in the district.

Individual rates invoices may be different from year to year due to changes in the costs required to provide services, the levels of service being provided and changes to individual property valuations.

### Types of rates

There are two types of rates – general rates and targeted rates.

General rates are generally used by the Council to fund activities where the benefits flow to the district as a whole and the Council considers that the whole community should contribute to the cost.

The Council's general rate is set on capital value and a differential is applied depending on the use, location and zoning of a rating unit.

The Council also sets a uniform annual general charge as an amount per separately used or inhabited part (SUIP) of a rating unit - see explanation on page 20.

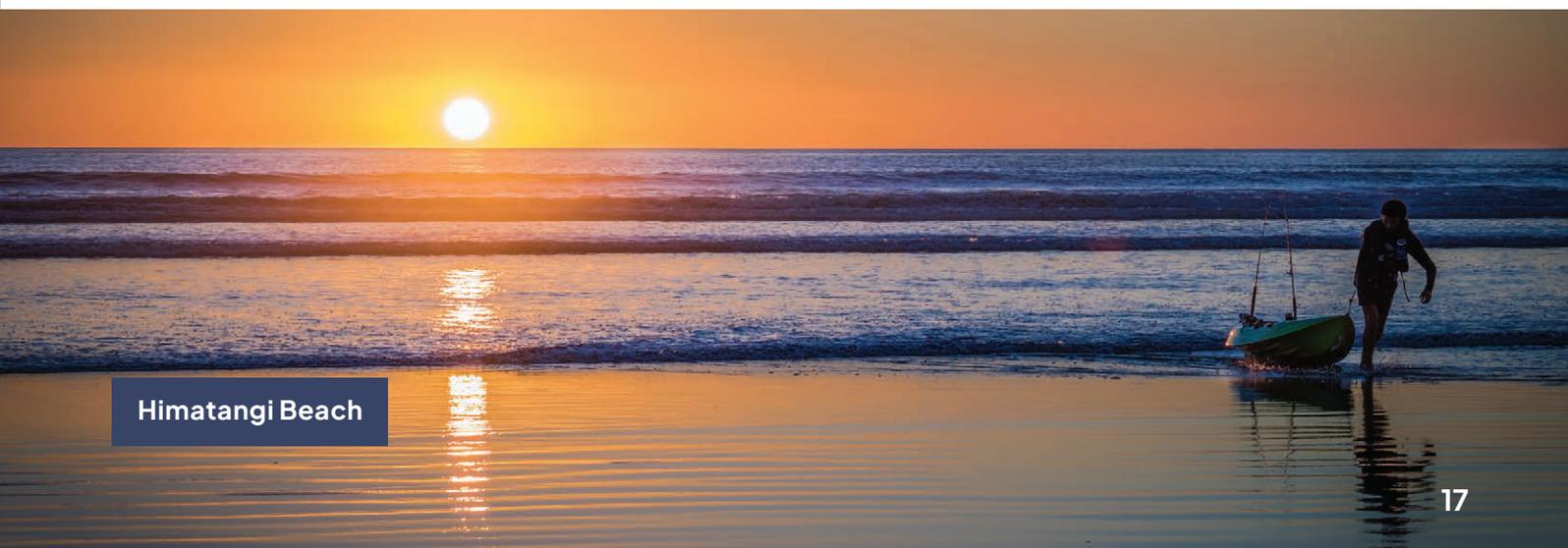
Targeted rates are set to fund one or more Council activities and can be set in respect of certain defined categories of land or all land in the District. Targeted rates can be calculated based on different factors including:

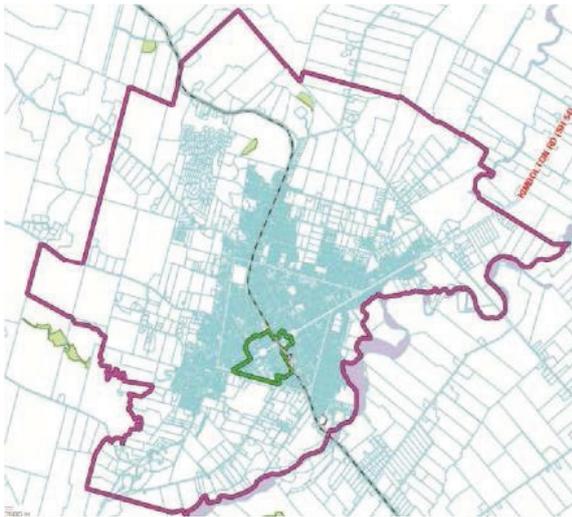
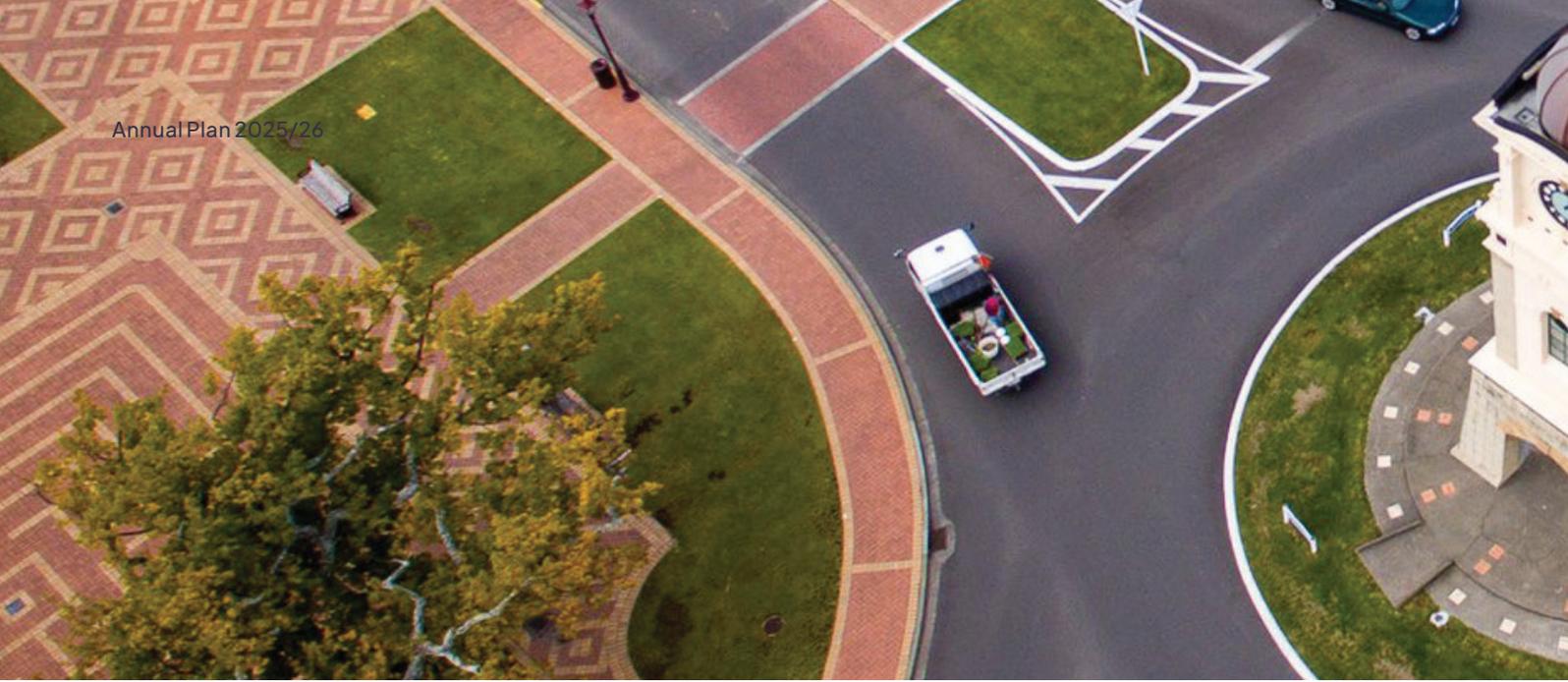
- rateable value;
- location;
- number of connections to the rating unit;
- the extent of provision of service to the rating unit; and
- per separately used or inhabited part of a rating unit (SUIP).

For instance, some of the rates on a property in the Feilding CBD will be rated on a different basis than Feilding rural properties. The types of rates that this “differential category” applies to are the General Rate, the Roothing Targeted Rate and the Parks Reserves and Sports Grounds Targeted Rate.

More information on differential categories are below:

Differential Category	Definitions
<b>1. Feilding Residential</b>	Being all rating units situated within the 2009 Feilding differential rating area (refer to the map below) used solely or principally for residential or farming purposes or is vacant, but excluding those rating units included in Category 2 and 3.
<b>2. Feilding Rural</b>	Being all rating units situated within the 2009 Feilding differential rating area (refer to the map below) being properties zoned Rural 1, Rural 2 or Flood Channel 2 under the Manawatū District Plan.
<b>3. Feilding CBD</b>	Being all rating units situated within the 2009 Feilding Central Business differential rating area (refer to the map below), not used solely or principally for residential purposes.
<b>4. Rural</b>	Being all rating units situated outside the 2009 Feilding differential rating area excluding those rating units included in Category 5 and 6.
<b>5. Industrial and Commercial</b>	Being all rating units zoned Industrial under the Manawatū District Plan and used solely or principally for commercial or industrial purposes excluding those rating units included in Category 3 and all rating units in the 2009 Feilding differential rating area used solely or principally for conducting a business but excluding those rating units in Category 3.
<b>6. Utilities</b>	Being all rating units situated within the Manawatū District that have been identified as infrastructure utility networks.
<b>7. Defence</b>	Land owned or used by the Crown as an Air Force base, Army camp, Naval establishment or other Defence area.





Feilding Differential Rating Area 2009 as delineated on the rating plan filed at the Council office on Manchester Street, Feilding



Feilding Central Business District Differential Area 2009 as delineated on the plan filed at the Council office on Manchester Street, Feilding

More detailed maps are available at the Council office

### Rating base

Rates are assessed on all rating units as at 30 June of the preceding year. For example the 2025/2026 rates are assessed on rating units at 30 June 2025.

	Rating units in the district	Capital value of the district	Land value of the district
30 June 2025 projection	15,180	15,762,104,745	9,862,817,950

## Inspection of Rating Information Database

In accordance with the Local Government (Rating) Act 2002, the Rating Information Database, the District Valuation Roll and Rates Records are available for public inspection at the Council office, 135 Manchester Street, Feilding, between the hours of 8am and 5pm on all business days of the week, except on Wednesday when the Council opens at 9am instead of 8am for staff training purposes.

## Goods and Services Tax (GST)

All amounts stated in this rating system document are GST inclusive.

## General Rate

The Council sets and assesses a general rate on capital value (CV) on all rating units in the district on a differential basis. The CV of the relevant rating unit is multiplied by the relevant rate in the dollar depending on the rating unit's differential category.

While the rates are set on a CV basis, the Council assesses the rates on defence land in accordance with section 22 of the Rating Act.

Differential Category	Basis	Differential	Rate in the \$ of CV	Indicative Revenue Required \$
1. Feilding Residential	CV	1.00	0.00105	4,161,484
2. Feilding Rural	CV	0.50	0.00053	434,144
3. Feilding CBD	CV	2.25	0.00237	514,882
4. Rural	CV	0.40	0.00042	4,324,986
5. Industrial and Commercial	CV	1.60	0.00168	580,377
6. Utilities	CV	1.60	0.00168	164,153
7. Defence	CV	0.40	0.00042	13,445

The total revenue required from General Rates for 2025/2026 is \$10,193,471.

## Uniform Annual General Charge

A uniform annual general charge for the portion of costs associated with the operations and maintenance of animal control, governance and strategy, regulatory, local halls and recreation facilities, public conveniences, district plan and solid waste activities.

Uniform annual general charge (UAGC) is set on the basis of an equal amount on each SUIP and does not vary with the value of the rating unit.

**Uniform Annual General Charge per SUIP      \$595.00**

Total revenue required from Uniform Annual General Charge for 2025/2026 is \$8,856,818.

## Definition of a Separately Used or Inhabited Part of a Rating Unit (SUIP)

Several of the rates described below refer to a 'SUIP'.

A separately used or inhabited part of a rating unit (SUIP) includes any part of a rating unit that can be used separately or inhabited by either the owner or any other person who has the right to use or inhabit that part by virtue of a tenancy, lease, license or other agreement. As a minimum, the land or premises intended to form the separately used or inhabited part of the rating unit must be capable of actual habitation, or separate use.

### Separately used or inhabited part: for a residential rating unit.

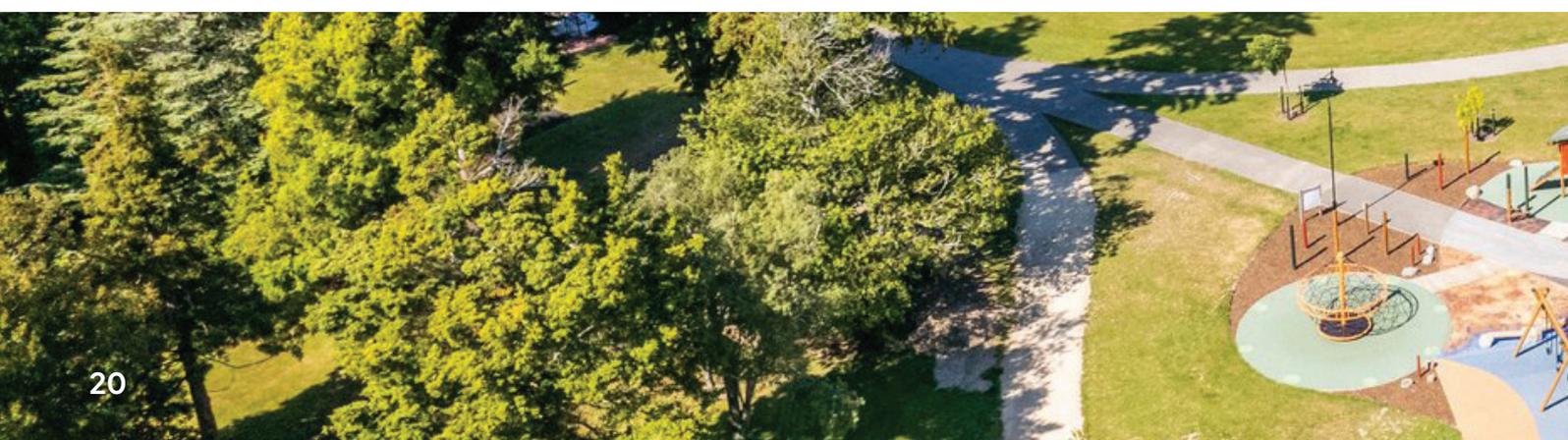
Includes a building or part of a building that is, intended to be used as, or is able to be used as, an independent residence with independent kitchen with connected cooking facilities.

### Separately used or inhabited part: for a commercial rating unit.

Means a building or part of a building that is, or intended to be, or is able to be, separately tenanted, leased or subleased for commercial purposes.

### Not rated as separately used parts of a rating unit:

- A residential sleep-out or granny flat without independent kitchen facilities.
- A hotel/motel/hostel room with or without kitchen facilities.
- Individual storage garages/sheds/partitioned areas of a warehouse.
- Individual offices/premises of partners in a partnership.



## Parks, Reserves and Sports Grounds Targeted Rate

A targeted rate for operations and maintenance of the Council's parks, reserves and sports grounds with the balance funded via the parks, reserves and sports grounds \$25.00 targeted rate below.

The Parks, Reserves and Sports Grounds Targeted Rate is assessed on all rating units in the district on a differential basis. The capital value (CV) of the relevant rating unit is multiplied by the relevant rate in the dollar depending on the rating unit's differential category.

While the rates are set on a CV basis, the Council assesses the rates on defence land in accordance with section 22 of the Rating Act.

Differential Category	Basis	Differential	Rate in the \$ of CV	Indicative Revenue Required \$
1. Feilding Residential	CV	1.00	0.00055	2,169,989
2. Feilding Rural	CV	0.30	0.00016	135,830
3. Feilding CBD	CV	2.75	0.00151	328,146
4. Rural	CV	0.30	0.00016	1,691,435
5. Industrial and Commercial	CV	1.50	0.00082	283,721
6. Utilities	CV	1.75	0.00096	93,622
7. Defence	CV	0.30	0.00016	5,258

Total revenue required from Parks and Sport Grounds Targeted rate for 2025/2026 is \$4,780,000.

## Parks, Reserves and Sports Grounds Uniform Targeted Rate

A uniform targeted rate for operations and maintenance of the Council's parks, reserves and sports grounds with the balance funded via the parks, reserves and sports grounds capital value based targeted rate above.

The Parks, Reserves and Sports Grounds Uniform Targeted Rate is assessed on all rating units in the district as a fixed amount per SUIP.

**Parks, Reserves and Sports Grounds Uniform Targeted Rate                      \$25.00**

Total revenue required from Parks Reserves and Sports Grounds Uniform Targeted Rate for 2025-2026 is \$372,184.



## Roading Targeted Rate

A targeted rate to fund a portion of the costs associated with the maintenance and renewals of the districts roads and footpaths with the balance funded via NZ Transport Agency Waka Kotahi or the roading uniform targeted rate below.

The Roothing Targeted Rate is assessed on all rating units in the district on a differential basis. The capital value (CV) of the relevant rating unit is multiplied by the relevant rate in the \$ depending on the rating unit's differential category.

While the rates are set on a CV basis, the Council assesses the rates on defence land in accordance with section 22 of the Rating Act.

Differential Category	Basis	Differential	Rate in the \$ of CV	Indicative Revenue Required \$
1. Feilding Residential	CV	1.00	0.00088	3,480,949
2. Feilding Rural	CV	0.88	0.00078	641,561
3. Feilding CBD	CV	1.58	0.00139	303,073
4. Rural	CV	0.88	0.00078	7,989,116
5. Industrial and Commercial	CV	1.17	0.00103	353,987
6. Utilities	CV	1.25	0.00110	107,272
7. Defence	CV	0.88	0.00078	24,835

Total revenue required from Roothing Targeted Rate for 2025/2026 is \$12,900,794.

## Roothing Uniform Targeted Rate

A uniform targeted rate for the portion of costs associated with the maintenance and renewals of the districts roads and footpaths with balance funded via Waka Kotahi or the roading targeted rate above.

The Uniform Targeted Rate is assessed on all rating units in the district as a fixed amount per SUIP.

**Roothing Uniform Targeted Rate            \$100.00**

Total revenue required from Roothing Uniform Targeted Rate for 2025/2026 is \$1,488,735.

## Makino Aquatic Centre Targeted Rate

A targeted rate for operations and maintenance of the Makino Aquatic Centre.

This rate is assessed on all rating units in the district on a differential basis, as a fixed amount per SUIP.

**Within Feilding Differential Rating Area            \$247.00**

**Outside the Feilding Differential Rating Area    \$172.00**

Total revenue required by the Makino Aquatic Centre Targeted Rate for 2025/2026 is \$3,127,138.

## Library Targeted Rate

A targeted rate for operations and maintenance of the district's libraries.

This rate is assessed on all rating units in the district on a differential basis, as a fixed amount per SUIP.

### Within Feilding Differential

**Rating Area                      \$217.00**

### Outside the Feilding Differential

**Rating Area                      \$151.00**

Total revenue required by the Libraries Targeted Rate for 2025/2026 is \$2,754,435.

## Kerbside Recycling Targeted Rate

A targeted rate for operations, maintenance and development of the Council's kerbside recycling service.

This rate is assessed on all rating units in the district as a fixed amount per SUIP that has the kerbside recycling service available (excluding vacant land and properties within the rural differential rating area). Details of the service ability are outlined on Council website.

**Kerbside Recycling Targeted rate    \$128.00**

Total revenue required by the Kerbside Recycling Targeted rate Targeted Rate for 2025/2026 is \$952,637.

## Feilding CBD Parking Enforcement Targeted Rate

A targeted rate for the cost of providing CBD parking enforcement in CBD area.

This rate is assessed on all rating units in the Feilding CBD differential category at \$0.00051 per \$ of capital value.

Total revenue required by Feilding CBD Enforcement Target Rate for 2025/2026 is \$113,542.

## Feilding CBD Security Targeted Rate

A targeted rate for the cost of providing night time security patrol in CBD area.

This rate is assessed on all rating units in the Feilding CBD differential category as a fixed amount per SUIP.

**Feilding CBD Security                      \$312.00**

Total revenue required by Feilding CBD Security Target Rate for 2025/2026 is \$83,243.

## Ultra-Fast Broadband Infrastructure Targeted Rate

A targeted rate for the repayment of debt and interest incurred to fund the ultra-fast broadband infrastructure installation in Kawakawa/Darragh Road.

This rate is assessed on all rating units in Kawakawa Road/Darragh Road industrial area within 10 metres of the Ultra-Fast Broadband infrastructure as a fixed amount per SUIP

**Ultra-Fast Broadband Infrastructure \$768.00**

Total revenue required by Ultra-Fast Broadband Infrastructure Targeted Rate for 2025/2026 is \$18,058.

## Stormwater Targeted Rate

A targeted rate for operations, maintenance and development of the Council's stormwater network.

The Stormwater Targeted Rate is assessed as a fixed amount per rating units that are connected directly or indirectly to a stormwater network within: the Feilding Differential Rating Area, or the areas zoned as "village" in the district plan located in Rongotea, Sanson, Himatangi Beach, Tangimoana, Halcombe and Cheltenham.

**Stormwater Targeted Rate                      \$191.00**

Total revenue required from Stormwater Targeted Rate for 2025/2026 is \$1,595,079.

## Rural Land Drainage Targeted Rates

A targeted rate for operations, maintenance and development of the individual drainage schemes.

These rates are assessed on all rating units that are part of one or more of the drainage schemes listed in the table below on a differential basis, based on the land value (LV) of the rating unit.

Details scheme maps are available at Council's office.

Category	Rate in \$ of LV	Required Revenue \$
<b>Bainesse drainage district</b>		
Bainesse Class A	0.000860	13,003
Bainesse Class B	0.000420	8,127
Bainesse Class C	0.000330	3,251
<b>Makowhai drainage district</b>		
Makowhai Class A	0.000120	2,831
Makowhai Class B	0.000100	1,887
Makowhai Class C	0.000020	944
<b>Maire drainage district</b>		
Maire Class A	0.000240	1,928
Maire Class B	0.000080	1,543
Maire Class C	0.000130	1,157
Maire Class D	0.000120	771
<b>Oroua Downs drainage district</b>		
Oroua Downs Class A	0.000680	41,060
Oroua Downs Class B	0.000350	30,795
Oroua Downs Class C	0.000200	20,530

Total revenue required from Rural Land Drainage Targeted Rates for 2025/2026 is \$127,825.

## Wastewater Disposal Targeted Rate

A targeted rate for operations, maintenance and development of the Council's wastewater network.

The Wastewater Disposal Targeted Rate is assessed on all rating units either connected, or capable of connection, to the Council's wastewater system, and is assessed on differential basis based on the level of wastewater service provided to the rating unit.

### Connected

A charge for each toilet or urinal, that is connected to a Council operated wastewater scheme, excluding restricted service or those that have chosen volumetric charging. Any SUIP that is used exclusively or principally as a residence will be charged for one toilet for each residence.

### Serviceable

50% of the connected rate per rating unit that is not connected but is capable of being connected to a Council wastewater scheme as the reticulations system is within 10 meters of the rating unit.

### Restricted

80% of the connected rate for each toilet or urinal, that is connected to a Council operated wastewater scheme, receiving a restricted service. Any SUIP that is used exclusively or principally as a residence will be charged for one toilet for each residence. This includes Mount Taylor.

**Wastewater disposal Connected**  
**\$1,051.00 per SUIP**

**Wastewater disposal Serviceable**  
**\$525.50 per rating unit**

**Wastewater disposal Restricted**  
**\$841.00 per SUIP**

Total revenue required from Wastewater Disposal Targeted Rates for 2025/2026 is \$9,056,887.

## Water Supply Targeted Rate – Urban

A targeted rate for operations, maintenance and development of the councils water system (excluding rural water schemes).

The Water Supply Targeted Rate is assessed on all rating units either connected, or capable of connection, to the Council's water system (excluding those properties connected to a rural water supply scheme) and is assessed on differential basis based on the level of water service provided to the rating unit.

### Connected

A charge for each separately used or inhabited part of a rating unit that is connected to a Council operated water supply, excluding restricted service, extraordinary connections or those that have chosen volumetric charging.

### Serviceable

50% of the connected rate per rating unit that is not connected but is capable of being connected to a Council water supply scheme as the reticulations system is within 10 meters of the rating unit.

### Restricted

80% of the connected charge for each separately used or inhabited part of a rating unit that is connected to a Council operated water supply, receiving a restricted service. This includes Mount Taylor and Sanson.

**Water supply Connected**  
**\$400.00 per SUIP**

**Water supply Serviceable**  
**\$200.00 per rating unit**

**Water supply Restricted**  
**\$320.00 per SUIP**

Total revenue required from Water Supply - Urban Targeted Rates for 2025/2026 is \$2,943,399.

## Volumetric Water Charges (water by meter)

The Volumetric Water Charges are assessed on rating units that are extraordinary water supply users (as defined in Council's Bylaws) and those that have chosen volumetric charging. The rates are assessed on a differential basis based on the level of service provision (connection size and number of connections).

Connection size	Charge per connection
15 mm to 50 mm	\$789.91
80 mm to 150 mm	\$804.54

Where a rating unit is supplied, in any rating year, in excess of 380 cubic meters, an additional consumption charge of \$2.20 per cubic meter of water supplied in excess of 380 cubic meters will be charged.

Total revenue required from Volumetric Water Charges for 2025/2026 is \$1,874,520.

## Water Supply Targeted Rates – Rural

A targeted rate for operations, maintenance and development of the individual water schemes.

The Water Supply Targeted Rates - Rural are assessed on all rating units in the schemes listed below, based on the units allocated/ supplied.

<b>Stanway/Halcombe Rural Water Scheme - per unit allocated</b>	<b>\$508.00</b>
<b>Waituna West Rural Water Scheme - per unit allocated</b>	<b>\$531.00</b>
<b>Ohakea Rural Water Scheme – per unit allocated</b>	<b>\$390.82</b>
<b>Kiwitea Rural Water Scheme - per unit allocated</b>	<b>\$281.75*</b>
<b>Kiwitea Rural Water Scheme - per additional unit used but not allocated</b>	<b>\$281.75*</b>

\* Kiwitea Rural Water Scheme rates are set and collected by Council and passed on to the scheme in full.

Total revenue required from Water Supply Targeted Rates – Rural for 2025/2026 is \$2,072,105.

## Capital Contribution Targeted Rate

The Capital Contribution Targeted Rates are assessed on rating units where ratepayers have signed an agreement to pay their capital contribution over a set term for the Himatangi Beach wastewater scheme and the Rongotea water scheme. Each of the rates is a fixed amount per rating unit, as set out in the table below.

Capital Contribution	Targeted Rate
Himatangi Beach wastewater scheme- twenty-year term, 1 July 2013 to 30 June 2033	\$923
Rongotea water scheme - twenty-year term, 1 July 2015 to 30 June 2035	\$374

## Rates Invoice and Penalty Dates

The rates detailed in this Funding Impact Statement - Rating System (excluding the metered water) are calculated annually and detailed on the Rates Assessment. This covers the year 1 July 2025 to 30 June 2026.

Rates are collected in four instalments. Council sends an invoice in August, November, February and May. The due date for payment of the invoice is the last Friday of the month it is invoiced (as set out in the table below).

The following penalties will be added to unpaid rates

- A 10% penalty will be added (on the penalty date as set out in the table below) to the unpaid balance of an instalment that is not paid by the due date (on the payment due date in the table below).
- A 10% penalty will be added on 4 July 2025 to any unpaid rates from previous financial years that remains unpaid on 3 July 2025. Another 10% will be added on 16 January 2026 to any unpaid rates from previous financial years that remain unpaid on 15 January 2026.

If annual rates are paid in full by 28 November 2025, any penalty charged for instalment one will be reversed.

The Council does not accept lump sum contributions in respect of any targeted rates.

All payments received will be allocated to the oldest rates outstanding.

	Instalment One	Instalment Two	Instalment Three	Instalment Four
<b>Invoice Date</b>	1 August 2025	1 November 2025	1 February 2026	1 May 2026
<b>Payment Due Date</b>	29 August 2025	28 November 2025	27 February 2026	29 May 2026
<b>Penalty Date</b>	4 September 2025	4 December 2025	5 March 2026	4 June 2026

Volumetric Water Charges will be invoiced at the end of each quarter and are due for payment on the last working day of the following month.

	Quarter One	Quarter Two	Quarter Three	Quarter Four
<b>Invoice Date</b>	30 September 2025	31 December 2025	31 March 2026	30 June 2026
<b>Payment Due Date</b>	31 October 2025	30 January 2026	30 April 2026	31 July 2026

Individual 2025/2026 property rates assessments can be viewed on the website [www.mdc.govt.nz](http://www.mdc.govt.nz), using the Property and Rates search function, or call 06 323 0000.

# Prospective Financial Statements

## Ngā Tauākī Ahumoni Whakariterite

### Prospective Funding Impact Statements – Activities of Council

The Prospective Funding Impact Statements (FIS) on the following pages give an overview of what it costs to provide Council services and how those services will be funded. The FIS breaks down income and expenditure at operational and capital levels. Operational costs include the ongoing maintenance and

delivery of our services, while capital costs relate to the construction of new assets or extending or renewing existing assets. Capital expenditure is generally ‘one-off’ in nature, whereas operational costs are ongoing. Taking all this information into account, we can see how much money will be required, how much will be spent, and whether we will have a surplus or deficit at the end of the year.

## Manawatū District Council Funding Impact Statement – Whole of Council for 2025/26 Tauākī Tahua – Te Katoa o te Kaunihera

	Annual Plan 2025 \$000	Long-Term Plan 2026 \$000	Annual Plan 2026 \$000
<b>Sources of operating funding</b>			
General rates, uniform annual general charge, rates penalties	16,251	17,177	16,950
Targeted rates	34,372	37,244	37,605
Subsidies and grants for operating purposes	3,310	3,357	4,374
Fees and charges	10,903	11,147	10,393
Interest and dividends from investments	575	595	535
Local authorities fuel tax, fines, infringement fees and other receipts	1,204	1,217	1,178
<b>Total operating funding</b>	<b>66,615</b>	<b>70,737</b>	<b>71,035</b>
<b>Applications of operating funding</b>			
Payments to staff and suppliers	46,632	49,369	51,234
Finance costs	4,470	4,918	5,055
Other operating funding applications	0	0	0
<b>Total applications of operating funding</b>	<b>51,102</b>	<b>54,287</b>	<b>56,290</b>
<b>Surplus (deficit) of operating funding</b>	<b>15,513</b>	<b>16,448</b>	<b>14,745</b>
<b>Sources of capital funding</b>			
Subsidies and grants for capital expenditure	4,378	4,362	4,038
Development and financial contributions	4,484	4,860	3,613
Increase (decrease) in debt	9,789	7,660	9,668
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
<b>Total sources of capital funding</b>	<b>18,651</b>	<b>16,882</b>	<b>17,319</b>
<b>Applications of capital funding</b>			
Capital expenditure			
- to meet additional demand	1,634	5,754	3,814
- to improve the level of service	14,935	8,989	11,355
- to replace existing assets	30,927	20,590	20,600
Increase (decrease) in reserves	(13,333)	(2,001)	(3,705)
Increase (decrease) of investments	0	0	0
<b>Total application of capital funding</b>	<b>34,164</b>	<b>33,332</b>	<b>32,064</b>
<b>Surplus (deficit) of capital funding</b>	<b>(15,513)</b>	<b>(16,450)</b>	<b>(14,745)</b>
<b>Funding balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Funding Impact Statement – Community Facilities Group Tauākī Tahua – Ngā Hanga Whaitake o te Hapori

	Annual Plan 2025 \$000	Long-Term Plan 2026 \$000	Annual Plan 2026 \$000
<b>Sources of operating funding</b>			
General rates, uniform annual general charge, rates penalties	2,443	2,622	2,642
Targeted rates	8,239	9,262	9,532
Subsidies and grants for operating purposes	1	1	1
Fees and charges	930	939	956
Internal charges and overheads recovered	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	66	68	64
<b>Total operating funding</b>	<b>11,680</b>	<b>12,892</b>	<b>13,195</b>
<b>Applications of operating funding</b>			
Payments to staff and suppliers	7,753	8,176	8,564
Finance costs	764	971	805
Internal charges and overheads applied	2,170	2,411	2,611
Other operating funding applications	0	0	0
<b>Total applications of operating funding</b>	<b>10,686</b>	<b>11,558</b>	<b>11,980</b>
<b>Surplus (deficit) of operating funding</b>	<b>994</b>	<b>1,334</b>	<b>1,216</b>
<b>Sources of capital funding</b>			
Subsidies and grants for capital expenditure	0	0	0
Development and financial contributions	352	369	197
Increase (decrease) in debt	2,586	89	329
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
<b>Total sources of capital funding</b>	<b>2,938</b>	<b>458</b>	<b>527</b>
<b>Applications of capital funding</b>			
Capital expenditure			
- to meet additional demand	1,114	296	74
- to improve the level of service	2,676	363	878
- to replace existing assets	2,891	1,230	1,474
Increase (decrease) in reserves	(2,749)	(96)	(684)
Increase (decrease) of investments	0	0	0
<b>Total application of capital funding</b>	<b>3,932</b>	<b>1,792</b>	<b>1,742</b>
<b>Surplus (deficit) of capital funding</b>	<b>(994)</b>	<b>(1,334)</b>	<b>(1,216)</b>
<b>Funding balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Funding Impact Statement – District Development Group Tauākī Tahua – Te Whakawhanake ā-Rohe

	Annual Plan 2025 \$000	Long-Term Plan 2026 \$000	Annual Plan 2026 \$000
<b>Sources of operating funding</b>			
General rates, uniform annual general charge, rates penalties	4,367	4,382	4,592
Targeted rates	85	86	88
Subsidies and grants for operating purposes	35	35	35
Fees and charges	0	0	0
Internal charges and overheads recovered	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	0	0	130
<b>Total operating funding</b>	<b>4,487</b>	<b>4,504</b>	<b>4,846</b>
<b>Applications of operating funding</b>			
Payments to staff and suppliers	3,065	3,127	3,306
Finance costs	269	254	269
Internal charges and overheads applied	778	845	969
Other operating funding applications	0	0	0
<b>Total applications of operating funding</b>	<b>4,112</b>	<b>4,226</b>	<b>4,545</b>
<b>Surplus (deficit) of operating funding</b>	<b>374</b>	<b>278</b>	<b>301</b>
<b>Sources of capital funding</b>			
Subsidies and grants for capital expenditure	0	0	0
Development and financial contributions	0	0	0
Increase (decrease) in debt	(374)	(278)	(301)
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
<b>Total sources of capital funding</b>	<b>(374)</b>	<b>(278)</b>	<b>(301)</b>
<b>Applications of capital funding</b>			
Capital expenditure			
- to meet additional demand	0	0	0
- to improve the level of service	0	0	0
- to replace existing assets	0	0	0
Increase (decrease) in reserves	(0)	(0)	0
Increase (decrease) of investments	0	0	0
<b>Total application of capital funding</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>
<b>Surplus (deficit) of capital funding</b>	<b>(374)</b>	<b>(278)</b>	<b>(301)</b>
<b>Funding balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Funding Impact Statement – Emergency Management Group Tauākī Tahua – Te Rauhi Hapori i te Ohotata

	Annual Plan 2025 \$000	Long-Term Plan 2026 \$000	Annual Plan 2026 \$000
<b>Sources of operating funding</b>			
General rates, uniform annual general charge, rates penalties	471	529	486
Targeted rates	0	0	0
Subsidies and grants for operating purposes	0	0	0
Fees and charges	0	0	0
Internal charges and overheads recovered	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	0	0	0
<b>Total operating funding</b>	<b>471</b>	<b>529</b>	<b>486</b>
<b>Applications of operating funding</b>			
Payments to staff and suppliers	226	233	229
Finance costs	2	6	5
Internal charges and overheads applied	203	222	212
Other operating funding applications	0	0	0
<b>Total applications of operating funding</b>	<b>431</b>	<b>462</b>	<b>445</b>
<b>Surplus (deficit) of operating funding</b>	<b>40</b>	<b>67</b>	<b>41</b>
<b>Sources of capital funding</b>			
Subsidies and grants for capital expenditure	0	0	0
Development and financial contributions	0	0	0
Increase (decrease) in debt	71	(30)	(32)
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
<b>Total sources of capital funding</b>	<b>71</b>	<b>(30)</b>	<b>(32)</b>
<b>Applications of capital funding</b>			
Capital expenditure			
- to meet additional demand	0	0	0
- to improve the level of service	82	0	0
- to replace existing assets	0	0	0
Increase (decrease) in reserves	29	38	9
Increase (decrease) of investments	0	0	0
<b>Total application of capital funding</b>	<b>112</b>	<b>38</b>	<b>9</b>
<b>Surplus (deficit) of capital funding</b>	<b>(40)</b>	<b>(67)</b>	<b>(41)</b>
<b>Funding balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Funding Impact Statement – Governance and Strategy Group Tauākī Tahua – Te Kāwanatanga me te Whakatau Rautaki

	Annual Plan 2025 \$000	Long-Term Plan 2026 \$000	Annual Plan 2026 \$000
<b>Sources of operating funding</b>			
General rates, uniform annual general charge, rates penalties	4,247	4,651	4,582
Targeted rates	0	0	0
Subsidies and grants for operating purposes	0	0	0
Fees and charges	0	0	0
Internal charges and overheads recovered	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	0	59	59
<b>Total operating funding</b>	<b>4,247</b>	<b>4,709</b>	<b>4,641</b>
<b>Applications of operating funding</b>			
Payments to staff and suppliers	841	1,075	1,076
Finance costs	0	0	0
Internal charges and overheads applied	3,398	3,627	3,562
Other operating funding applications	0	0	0
<b>Total applications of operating funding</b>	<b>4,239</b>	<b>4,701</b>	<b>4,638</b>
<b>Surplus (deficit) of operating funding</b>	<b>8</b>	<b>8</b>	<b>3</b>
<b>Sources of capital funding</b>			
Subsidies and grants for capital expenditure	0	0	0
Development and financial contributions	0	0	0
Increase (decrease) in debt	0	0	0
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
<b>Total sources of capital funding</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Applications of capital funding</b>			
Capital expenditure			
- to meet additional demand	0	0	0
- to improve the level of service	0	0	0
- to replace existing assets	0	0	0
Increase (decrease) in reserves	8	8	3
Increase (decrease) of investments	0	0	0
<b>Total application of capital funding</b>	<b>8</b>	<b>8</b>	<b>3</b>
<b>Surplus (deficit) of capital funding</b>	<b>(8)</b>	<b>(8)</b>	<b>(3)</b>
<b>Funding balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Funding Impact Statement – Regulatory Group Tauākī Tahua – Te Whakatureture

	Annual Plan 2025 \$000	Long-Term Plan 2026 \$000	Annual Plan 2026 \$000
<b>Sources of operating funding</b>			
General rates, uniform annual general charge, rates penalties	2,517	2,669	2,603
Targeted rates	31	33	99
Subsidies and grants for operating purposes	0	0	0
Fees and charges	5,235	5,427	4,809
Internal charges and overheads recovered	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	69	70	74
<b>Total operating funding</b>	<b>7,853</b>	<b>8,199</b>	<b>7,585</b>
<b>Applications of operating funding</b>			
Payments to staff and suppliers	3,985	3,996	3,238
Finance costs	0	0	0
Internal charges and overheads applied	3,839	4,124	4,317
Other operating funding applications	0	0	0
<b>Total applications of operating funding</b>	<b>7,824</b>	<b>8,120</b>	<b>7,556</b>
<b>Surplus (deficit) of operating funding</b>	<b>29</b>	<b>79</b>	<b>29</b>
<b>Sources of capital funding</b>			
Subsidies and grants for capital expenditure	0	0	0
Development and financial contributions	0	0	0
Increase (decrease) in debt	0	0	0
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
<b>Total sources of capital funding</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Applications of capital funding</b>			
Capital expenditure			
- to meet additional demand	0	0	0
- to improve the level of service	4	0	0
- to replace existing assets	0	6	6
Increase (decrease) in reserves	25	73	24
Increase (decrease) of investments	0	0	0
<b>Total application of capital funding</b>	<b>29</b>	<b>79</b>	<b>29</b>
<b>Surplus (deficit) of capital funding</b>	<b>(29)</b>	<b>(79)</b>	<b>(29)</b>
<b>Funding balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Funding Impact Statement – Roading Network Group Tauākī Tahua – Ngā Ara Waka

	Annual Plan 2025 \$000	Long-Term Plan 2026 \$000	Annual Plan 2026 \$000
<b>Sources of operating funding</b>			
General rates, uniform annual general charge, rates penalties	200	240	216
Targeted rates	11,696	12,494	12,508
Subsidies and grants for operating purposes	3,127	3,169	3,620
Fees and charges	165	63	64
Internal charges and overheads recovered	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	226	231	234
<b>Total operating funding</b>	<b>15,414</b>	<b>16,197</b>	<b>16,641</b>
Applications of operating funding			
Payments to staff and suppliers	5,316	5,351	6,215
Finance costs	824	873	821
Internal charges and overheads applied	1,610	1,705	1,765
Other operating funding applications	0	0	0
<b>Total applications of operating funding</b>	<b>7,749</b>	<b>7,929</b>	<b>8,801</b>
<b>Surplus (deficit) of operating funding</b>	<b>7,665</b>	<b>8,268</b>	<b>7,840</b>
<b>Sources of capital funding</b>			
Subsidies and grants for capital expenditure	4,378	4,362	4,038
Development and financial contributions	1,688	1,756	1,266
Increase (decrease) in debt	164	1,280	1,465
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
<b>Total sources of capital funding</b>	<b>6,230</b>	<b>7,398</b>	<b>6,770</b>
<b>Applications of capital funding</b>			
Capital expenditure			
- to meet additional demand	0	1,417	1,216
- to improve the level of service	2,282	2,247	2,012
- to replace existing assets	13,673	9,027	7,816
Increase (decrease) in reserves	(2,060)	2,975	3,566
Increase (decrease) of investments	0	0	0
<b>Total application of capital funding</b>	<b>13,895</b>	<b>15,666</b>	<b>14,610</b>
<b>Surplus (deficit) of capital funding</b>	<b>(7,665)</b>	<b>(8,268)</b>	<b>(7,840)</b>
<b>Funding balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Funding Impact Statement – Solid Waste Group Tauākī Tahua – Te Para Totoka

	Annual Plan 2025 \$000	Long-Term Plan 2026 \$000	Annual Plan 2026 \$000
<b>Sources of operating funding</b>			
General rates, uniform annual general charge, rates penalties	1,114	1,137	1,159
Targeted rates	752	804	828
Subsidies and grants for operating purposes	148	152	718
Fees and charges	2,543	2,606	2,405
Internal charges and overheads recovered	389	417	489
Local authorities fuel tax, fines, infringement fees and other receipts	20	21	21
<b>Total operating funding</b>	<b>4,966</b>	<b>5,137</b>	<b>5,621</b>
<b>Applications of operating funding</b>			
Payments to staff and suppliers	3,660	4,206	3,925
Finance costs	269	280	238
Internal charges and overheads applied	902	957	651
Other operating funding applications	0	0	0
<b>Total applications of operating funding</b>	<b>4,832</b>	<b>5,444</b>	<b>4,814</b>
<b>Surplus (deficit) of operating funding</b>	<b>134</b>	<b>(307)</b>	<b>806</b>
<b>Sources of capital funding</b>			
Subsidies and grants for capital expenditure	0	0	0
Development and financial contributions	0	0	0
Increase (decrease) in debt	(56)	(53)	79
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
<b>Total sources of capital funding</b>	<b>(56)</b>	<b>(53)</b>	<b>79</b>
<b>Applications of capital funding</b>			
Capital expenditure			
- to meet additional demand	0	0	0
- to improve the level of service	296	18	203
- to replace existing assets	0	0	0
Increase (decrease) in reserves	(218)	(378)	682
Increase (decrease) of investments	0	0	0
<b>Total application of capital funding</b>	<b>78</b>	<b>(360)</b>	<b>885</b>
<b>Surplus (deficit) of capital funding</b>	<b>(134)</b>	<b>307</b>	<b>(806)</b>
<b>Funding balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Funding Impact Statement – Stormwater Group Tauākī Tahua – Te Wai Ua

	Annual Plan 2025 \$000	Long-Term Plan 2026 \$000	Annual Plan 2026 \$000
<b>Sources of operating funding</b>			
General rates, uniform annual general charge, rates penalties	262	327	340
Targeted rates	1,172	1,436	1,498
Subsidies and grants for operating purposes	0	0	0
Fees and charges	0	0	0
Internal charges and overheads recovered	346	347	413
Local authorities fuel tax, fines, infringement fees and other receipts	13	13	13
<b>Total operating funding</b>	<b>1,792</b>	<b>2,124</b>	<b>2,265</b>
<b>Applications of operating funding</b>			
Payments to staff and suppliers	307	294	361
Finance costs	945	1,060	960
Internal charges and overheads applied	527	520	734
Other operating funding applications	0	0	0
<b>Total applications of operating funding</b>	<b>1,779</b>	<b>1,875</b>	<b>2,056</b>
<b>Surplus (deficit) of operating funding</b>	<b>13</b>	<b>249</b>	<b>209</b>
<b>Sources of capital funding</b>			
Subsidies and grants for capital expenditure	0	0	0
Development and financial contributions	1,880	1,529	1,249
Increase (decrease) in debt	1,779	3,479	3,729
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
<b>Total sources of capital funding</b>	<b>3,659</b>	<b>5,008</b>	<b>4,978</b>
<b>Applications of capital funding</b>			
Capital expenditure			
- to meet additional demand	0	2,701	1,656
- to improve the level of service	2,959	1,721	2,886
- to replace existing assets	162	113	116
Increase (decrease) in reserves	551	722	530
Increase (decrease) of investments	0	0	0
<b>Total application of capital funding</b>	<b>3,672</b>	<b>5,257</b>	<b>5,187</b>
<b>Surplus (deficit) of capital funding</b>	<b>(13)</b>	<b>(249)</b>	<b>(209)</b>
<b>Funding balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Funding Impact Statement – Wastewater Group Tauākī Tahua – Te Wai Para

	Annual Plan 2025 \$000	Long-Term Plan 2026 \$000	Annual Plan 2026 \$000
<b>Sources of operating funding</b>			
General rates, uniform annual general charge, rates penalties	0	0	0
Targeted rates	7,098	7,528	7,839
Subsidies and grants for operating purposes	0	0	0
Fees and charges	1,992	2,072	2,118
Internal charges and overheads recovered	1,408	1,459	1,468
Local authorities fuel tax, fines, infringement fees and other receipts	485	499	567
<b>Total operating funding</b>	<b>10,983</b>	<b>11,558</b>	<b>11,992</b>
<b>Applications of operating funding</b>			
Payments to staff and suppliers	3,131	3,096	3,751
Finance costs	1,635	1,684	1,445
Internal charges and overheads applied	3,001	3,123	1,825
Other operating funding applications	0	0	0
<b>Total applications of operating funding</b>	<b>7,767</b>	<b>7,903</b>	<b>7,021</b>
<b>Surplus (deficit) of operating funding</b>	<b>3,216</b>	<b>3,655</b>	<b>4,971</b>
<b>Sources of capital funding</b>			
Subsidies and grants for capital expenditure	0	0	0
Development and financial contributions	122	743	574
Increase (decrease) in debt	952	3,164	3,196
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
<b>Total sources of capital funding</b>	<b>1,073</b>	<b>3,907</b>	<b>3,770</b>
<b>Applications of capital funding</b>			
Capital expenditure			
- to meet additional demand	0	670	414
- to improve the level of service	1,615	3,689	4,063
- to replace existing assets	7,512	7,786	8,067
Increase (decrease) in reserves	(4,838)	(4,583)	(3,804)
Increase (decrease) of investments	0	0	0
<b>Total application of capital funding</b>	<b>4,289</b>	<b>7,562</b>	<b>8,741</b>
<b>Surplus (deficit) of capital funding</b>	<b>(3,216)</b>	<b>(3,655)</b>	<b>(4,971)</b>
<b>Funding balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Funding Impact Statement – Water Supply Group Tauākī Tahua – Te Whakarato Wai

	Annual Plan 2025 \$000	Long-Term Plan 2026 \$000	Annual Plan 2026 \$000
<b>Sources of operating funding</b>			
General rates, uniform annual general charge, rates penalties	0	0	0
Targeted rates	5,579	5,881	5,493
Subsidies and grants for operating purposes	0	0	0
Fees and charges	0	0	0
Internal charges and overheads recovered	783	795	899
Local authorities fuel tax, fines, infringement fees and other receipts	5	5	5
<b>Total operating funding</b>	<b>6,367</b>	<b>6,681</b>	<b>6,397</b>
<b>Applications of operating funding</b>			
Payments to staff and suppliers	1,569	1,580	1,435
Finance costs	364	623	551
Internal charges and overheads applied	2,354	2,470	1,727
Other operating funding applications	0	0	0
<b>Total applications of operating funding</b>	<b>4,287</b>	<b>4,673</b>	<b>3,714</b>
<b>Surplus (deficit) of operating funding</b>	<b>2,080</b>	<b>2,009</b>	<b>2,683</b>
<b>Sources of capital funding</b>			
Subsidies and grants for capital expenditure	0	0	0
Development and financial contributions	443	463	327
Increase (decrease) in debt	4,714	569	604
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
<b>Total sources of capital funding</b>	<b>5,157</b>	<b>1,032</b>	<b>930</b>
<b>Applications of capital funding</b>			
Capital expenditure			
- to meet additional demand	520	670	454
- to improve the level of service	4,987	918	1,177
- to replace existing assets	3,090	1,596	2,285
Increase (decrease) in reserves	(1,360)	(143)	(303)
Increase (decrease) of investments	0	0	0
<b>Total application of capital funding</b>	<b>7,237</b>	<b>3,041</b>	<b>3,613</b>
<b>Surplus (deficit) of capital funding</b>	<b>(2,080)</b>	<b>(2,009)</b>	<b>(2,683)</b>
<b>Funding balance</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Prospective Statement of Comprehensive Revenue and Expense Te Tauākī Matapae mō Ngā Moni Whiwhi me ngā Whakapaunga

		Annual Plan 2025 \$000	Long-Term Plan 2026 \$000	Annual Plan 2026 \$000
	Note			
<b>Revenue</b>				
Rates revenue		50,623	54,421	54,555
Financial revenue		575	595	535
Subsidies and grants		7,688	7,719	8,412
Development and financial contributions		4,484	4,860	3,613
Other revenue		12,107	12,363	11,571
Other gains/(losses)		311	313	193
<b>Total revenue</b>	1	<b>75,788</b>	<b>80,271</b>	<b>78,879</b>
<b>Expenditure</b>				
Personnel costs		15,438	16,415	15,998
Depreciation and amortisation	2	27,274	29,716	27,454
Finance costs		4,470	4,918	5,055
Other operating expenses		31,194	32,954	35,236
<b>Total operating expenditure</b>	1	<b>78,376</b>	<b>84,003</b>	<b>83,743</b>
<b>Operating surplus/(deficit) before tax</b>		<b>(2,588)</b>	<b>(3,732)</b>	<b>(4,864)</b>
Income tax expense		0	0	0
<b>Net surplus/(deficit) after tax</b>	3	<b>(2,588)</b>	<b>(3,732)</b>	<b>(4,864)</b>
<b>Other comprehensive income and expense</b>				
Gains on the revaluation of property, plant and equipment		33,485	37,871	33,485
Impairment losses on restricted buildings through other comprehensive revenue and expenses		0	0	0
Gains/(losses) on financial assets at fair value through other comprehensive revenue		0	0	0
<b>Total other comprehensive income and expense</b>		<b>33,485</b>	<b>37,871</b>	<b>33,485</b>
<b>Total comprehensive revenue and expense for the year</b>		<b>30,897</b>	<b>34,139</b>	<b>28,620</b>

## Prospective Statement of Financial Position Te Tauākī Matapae mō Te Tūnga Ahumoni

	Note	Annual Plan 2025 \$000	Long-Term Plan 2026 \$000	Annual Plan 2026 \$000
<b>Assets</b>				
Current assets				
WCash and cash equivalents		4,431	2,896	1,171
Accounts receivable		5,450	6,058	8,741
Investment in Council Controlled Entities		305	1,695	295
Inventory		0	0	0
Other financial assets		25	15	15
Non-current assets held for sale		0	0	0
<b>Total current assets</b>		<b>10,211</b>	<b>10,664</b>	<b>10,222</b>
<b>Non-current assets</b>				
Property, plant and equipment		1,260,380	1,303,454	1,302,745
Intangible assets		86	77	86
Investment in associate		1	1	1
Investment in Council Controlled Entities		9,039	7,454	8,854
Other financial assets		130	115	115
<b>Total non-current assets</b>		<b>1,269,636</b>	<b>1,311,101</b>	<b>1,311,801</b>
<b>Total assets</b>		<b>1,279,847</b>	<b>1,321,765</b>	<b>1,322,023</b>
<b>Liabilities</b>				
Current liabilities				
Accounts payable		9,803	10,310	7,618
Provisions		504	460	460
Employee entitlements		1,582	1,616	1,628
Borrowings		3,789	4,088	4,088
<b>Total current liabilities</b>		<b>15,678</b>	<b>16,474</b>	<b>13,794</b>
<b>Non-current liabilities</b>				
Provisions		700	325	325
Borrowings		109,675	117,036	119,044
<b>Total non-current liabilities</b>		<b>110,375</b>	<b>117,361</b>	<b>119,369</b>
<b>Total liabilities</b>		<b>126,053</b>	<b>133,835</b>	<b>133,163</b>
<b>Equity</b>				
Retained earnings	7	516,514	512,427	551,582
Other reserves	7	637,280	675,504	637,279
<b>Total equity</b>		<b>1,153,794</b>	<b>1,187,931</b>	<b>1,188,860</b>
<b>Total Liabilities and Equity</b>		<b>1,279,847</b>	<b>1,321,766</b>	<b>1,322,023</b>

## Prospective Statement of Changes in Net Assets/Equity

### Te Tauākī Matapae mō Ngā Panonitanga Huarawa, Whai Tūtanga hoki

		Annual Plan 2025 \$000	Long-Term Plan 2026 \$000	Annual Plan 2026 \$000
	Note			
<b>Opening Equity Balance</b>	5	1,122,898	1,153,794	1,160,240
Total other comprehensive income and expense		30,896	34,139	28,620
<b>Closing Equity Balance</b>		<b>1,153,794</b>	<b>1,187,931</b>	<b>1,188,860</b>

## Prospective Statement of Cash Flows

### Te Tauākī Matapae: Te Pari me te Timu o ngā Moni

	Note	Annual Plan 2025 \$000	Long-Term Plan 2026 \$000	Annual Plan 2026 \$000
<b>Cash flows from operating activities</b>				
Cash was provided from:				
Receipts from rates revenue		50,623	54,421	54,555
Interest received		570	590	530
Dividend received		5	5	5
Receipts from other revenue		24,279	24,942	23,596
Cash was disbursed to:				
Payments to suppliers and employees		(46,632)	(49,369)	(51,234)
Interest paid		(4,340)	(4,780)	(4,889)
Income tax paid		0	0	0
Goods and services tax (net)		0	0	0
<b>Net cash from operating activities</b>		<b>24,504</b>	<b>25,809</b>	<b>22,563</b>
<b>Cash flows from investing activities</b>				
Cash was provided from:				
Proceeds from sale of property, plant and equipment		0	0	0
Net investments movements		301	330	278
Cash was disbursed to:				
Purchase of intangible assets		(13)	(14)	(13)
Purchase of property, plant and equipment		(47,483)	(35,320)	(35,756)
<b>Net cash from investing activities</b>		<b>(47,195)</b>	<b>(35,003)</b>	<b>(35,491)</b>
<b>Cash flows from financing activities</b>				
Cash was provided from:				
Proceeds from borrowing		13,986	11,449	13,457
Cash was disbursed to:				
Repayment of borrowings		(4,197)	(3,789)	(3,789)
<b>Net cash from financing activities</b>		<b>9,789</b>	<b>7,660</b>	<b>9,668</b>
Net (decrease)/increase in cash, cash equivalents and bank overdrafts		(12,902)	(1,535)	(3,260)
Cash, cash equivalents and bank overdrafts at the beginning of the year		17,333	4,431	4,431
<b>Cash, cash equivalents and bank overdrafts at the end of the year</b>		<b>4,431</b>	<b>2,896</b>	<b>1,171</b>

# Notes to the Financial Statements

## He kupu Whakamahuki mō Ngā Tauākī Ahumoni

## Note 1

### Reconciliation of Prospective Statement of Comprehensive Revenue and Expense to the Funding Impact Statement (FIS)

The Funding Impact Statements (FIS) throughout the document are prepared in accordance with the Local Government (Financial Reporting and Prudence) Regulations 2014. They do not comply with Generally Accepted Accounting Practices (GAAP). However, the core financial statements (prospective statement of comprehensive revenue and expense, prospective statement of changes in net assets / equity, prospective statement of financial position and the prospective statement of cash flows) are prepared in compliance with GAAP. The following is a reconciliation between the revenue and expenditure shown in the prospective statement of comprehensive revenue and expense and the Council's overall Funding Impact Statement.

	Annual Plan 2025 \$000	Long-term Plan 2026 \$000	Annual Plan 2026 \$000
<b>Operating Revenue in the FIS</b>	66,615	70,736	71,035
	4,378	4,362	4,038
Development and financial contributions	4,484	4,860	3,613
Vested Assets	0	0	0
Net gain and losses not included in FIS	311	313	193
<b>Total Revenue in the Statement of Comprehensive Revenue and Expense</b>	<b>75,787</b>	<b>80,270</b>	<b>78,879</b>
Applications of Operating Funding in the FIS	51,102	54,288	56,290
Depreciation not included in the FIS	27,274	29,716	27,454
<b>Total Operating Expenditure in the Statement of Comprehensive Revenue and Expense</b>	<b>78,376</b>	<b>84,004</b>	<b>83,743</b>

## Note 2

### Depreciation and Amortisation Expense per Group of Activities

	Annual Plan 2025 \$000	Long-term Plan 2026 \$000	Annual Plan 2026 \$000
Community Facilities	2,823	3,176	2,788
District Development	0	0	0
Emergency Management	0	0	41
Regulatory	79	79	29
Governance and Strategy	8	8	3
Roading Network	15,730	16,774	16,005
Solid Waste	160	183	187
Stormwater and Drainage	789	988	924
Wastewater	3,572	3,824	3,660
Water Supply	2,876	3,140	2,864
Support Services	1,237	1,545	954
<b>Total Depreciation and Amortisation</b>	<b>27,274</b>	<b>29,716</b>	<b>27,454</b>

## Note 3

### Explanation of Net Operating Surplus (Deficit) after tax

Section 100 of the Local Government Act 2002 requires Council to ensure projected operating revenues are set at a level sufficient to meet that year's projected operating expenses. The table below details the make up of the net surplus/(deficit) as detailed in the Statement of Comprehensive Revenue and Expense.

	Annual Plan 2025 \$000	Long-term Plan 2026 \$000	Annual Plan 2026 \$000
<b>Net surplus/(deficit) after tax</b>	<b>(2,589)</b>	<b>(3,734)</b>	<b>(4,864)</b>
<b>The surplus/(deficit) consists of the following</b>			
Roading subsidy received from NZ Transport Agency to fund capital expenditure	4,378	4,362	4,038
Subsidies and grants for capital expenditure	0	0	0
Capital contributions and connection fees used to fund capital expenditure	185	190	194
Development contributions recognised as revenue but used to fund past or future capital expenditure in relation to growth	4,299	4,670	3,419
Depreciation not funded			
- Roothing (renewal funded by NZTA subsidy)	(8,022)	(8,555)	(8,163)
- Parks (only 50% of depreciation is funded)	(428)	(507)	(399)
- Halls (depreciation is only funded on high priority hall's, Civic Centre and Te Kawau recreation centre)	(463)	(469)	(384)
- Library (only 50% of depreciation is funded)	(180)	(199)	(189)
- Makino Aquatic Centre (only 50% of depreciation is funded)	(223)	(257)	(269)
- Property (only 50% of depreciation is funded)	(139)	(155)	(125)
Loans principal repayments funded from rates			
- CBD redevelopment loans	123	135	142
- Ultra Fast Broadband	5	5	7
Gain on property recognised	311	313	193
Write back on the impairment of debt	0	0	0
Vested Assets	0	0	0
Use of reserves and special funds (including interest on growth account, subdivision development etc.)	(2,435)	(3,266)	(3,328)
	<b>(2,589)</b>	<b>(3,734)</b>	<b>(4,864)</b>

## Note 4

### Water by meter included in Rates

Water charged by volume (water by meter) are included in rates revenue in the Statement of Comprehensive Revenue and Expense and in targeted rates in the Funding Impact Statements. The amount of water by meter included in rates is:

	Annual Plan 2025 \$000	Long-term Plan 2026 \$000	Annual Plan 2026 \$000
Water by meter included in rates	1,441	1,477	1,630

## Note 5

### Opening Balances

The opening balances for 1 July 2025 do not agree with the closing balances for the prior year's Annual Plan (30 June 2025). The annual plan was approved by Council in June 2025 and the annual plan closing balances reflect the planned position at that time. Actual results for the 2024/25 financial year do not always reflect the position included in the plan. Potential changes include capital projects not progressing and therefore the associated funding is not uplifted, revaluations being different than planned, variances in cash requirements and the resulting impact on equity. To calculate the opening balances for the Long-term Plan we have reforecasted the closing balances at 30 June 2025 to reflect known changes. The main items impacted include cash, investments, property plant and equipment, borrowing and equity.

## Note 6

### Funding Impact Statements – transfer between operational and capital activities

	Annual Plan 2025 \$000	Long-term Plan 2026 \$000	Annual Plan 2026 \$000
Surplus (deficit) of operating funding	15,513	16,448	14,745
Surplus (deficit) of capital funding	(15,513)	(16,448)	(14,745)
Funding Balance	0	0	0
Loan principal repayments funded by rates	128	140	149
Depreciation funded by rates but transferred to reserve to fund renewal (current and future years)	17,820	19,574	17,924
Operating items funded from the transfer of reserves included in the capital activities	(2,435)	(3,266)	(3,328)
	<b>15,513</b>	<b>16,448</b>	<b>14,745</b>

## Note 7

### Reserve Fund Movements

Equity is made up of a number of reserves - refer to the Statement of Accounting Policies. The following is a summary of reserve funds over the life of the long term plan for each class of funds.

### Retained Earning

Annual Plan	Long-term Plan	Annual Plan
2025	2026	2026
\$000	\$000	\$000

### Accumulated Funds

Included in the Accumulated Funds in the balance sheet are two types of reserves. These are separate funds and growth funds detailed below.

### Growth Funds

These funds are created from Development and Financial Contributions levied. They are used for growth related expenditure for the creation of community assets. These include roads, parks and reserves, stormwater, wastewater and water supply.

Opening balances	0	0	0
Transfers to reserves	4,299	7,563	5,737
Transfers from reserves	(4,299)	(7,563)	(5,737)
Closing Balance	<b>0</b>	<b>0</b>	<b>0</b>

### Depreciation Reserves

These funds are created from depreciation and amortisation funded through revenue sources. These funds are only applied to the renewal of existing assets and for principal repayments of loans.

Opening balances	20,945	13,152	13,152
Transfers to reserves	17,820	19,574	17,924
Transfers from reserves	(25,613)	(19,881)	(25,613)
Closing Balance	<b>13,152</b>	<b>12,845</b>	<b>5,463</b>

## Other Reserves

Annual Plan	Long-term Plan	Annual Plan
2025	2026	2026
\$000	\$000	\$000

### Trusts and Bequests

Funds have been gifted to Council for specific purposes, and in many cases have other restriction placed on the fund. The purpose of the fund may not be revised without reference to the Courts or a third party. These include the Hook Bequest, Trewin Bequest, Wakerill Trust, Robert Dickson Library Trust, PA Broad Memorial Trust, Historical Trust, Children's Welfare Trust, Robert Dickson Educational Trust, Museum Trust and the Feilding and District Relief Trust.

Opening balances	94	93	93
Transfers to reserves	2	2	2
Transfers from reserves	(3)	(3)	(3)
Closing Balance	<b>93</b>	<b>92</b>	<b>92</b>

### Special Funds

These are funds set aside by Council. The Council may alter them without references to any third party or the Courts. Transfers to and from these reserves are at the discretion of the Council. They include the General Purpose Reserve, Insurance Reserve and the Land Subdivision Reserve.

Opening balances	2,953	3,318	3,318
Transfers to reserves	365	355	0
Transfers from reserves	0	0	0
Closing Balance	<b>3,318</b>	<b>3,673</b>	<b>3,318</b>

### Revaluation Reserves

These reserves have been created from the revaluation movements of the property, plant and equipment.

Opening balances	600,384	633,869	600,384
Transfers to reserves	33,485	37,871	33,485
Transfers from reserves	0	0	0
Closing Balance	633,869	671,740	633,869
Total other reserves	<b>637,280</b>	<b>675,504</b>	<b>637,279</b>

# Annual Plan Disclosure Statement for year ending 30 June 2026

## What is the purpose of this statement?

The purpose of this statement is to disclose Council's planned financial performance in relation to various benchmarks to enable the assessment of whether Council is prudently managing its revenues, expenses, assets, liabilities, and general financial dealings. Council is required to include this statement in its annual plan in accordance with the Local Government (Financial Reporting and Prudence) Regulations 2014 (the regulations). Refer to the regulations for more information, including definitions of some of the terms used in this statement.

## Benchmark

	Quantified Maximum Limit	Planned Limit	Met
<b>Rates affordability Benchmark</b>			
Income	54,296	53,205	Yes
Increases	8.20%	7.56%	Yes
<b>Debt Affordability</b>			
Net debt as a percentage of total revenue	< 175%	164%	Yes
Net interest as a percentage of total revenue	< 20%	6.4%	Yes
Net interest as a percentage of annual rates income	< 25%	9.2%	Yes
Liquidity Ratio	> 100%	111%	Yes
Balanced budget benchmark	> 100%	90%	No
Essential services benchmark	> 100%	135%	Yes
Debt servicing benchmark	< 10%	6.7%	Yes

## Balanced Benchmark Comment

The Council is required to have a balanced budget. However, there are some permitted exceptions to this situation which must be stated clearly in the Financial Strategy. The main reasons for an unbalanced budget are not fully funding depreciation on non-strategic assets combined with use funding from previous year's surplus (use of reserves).





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