

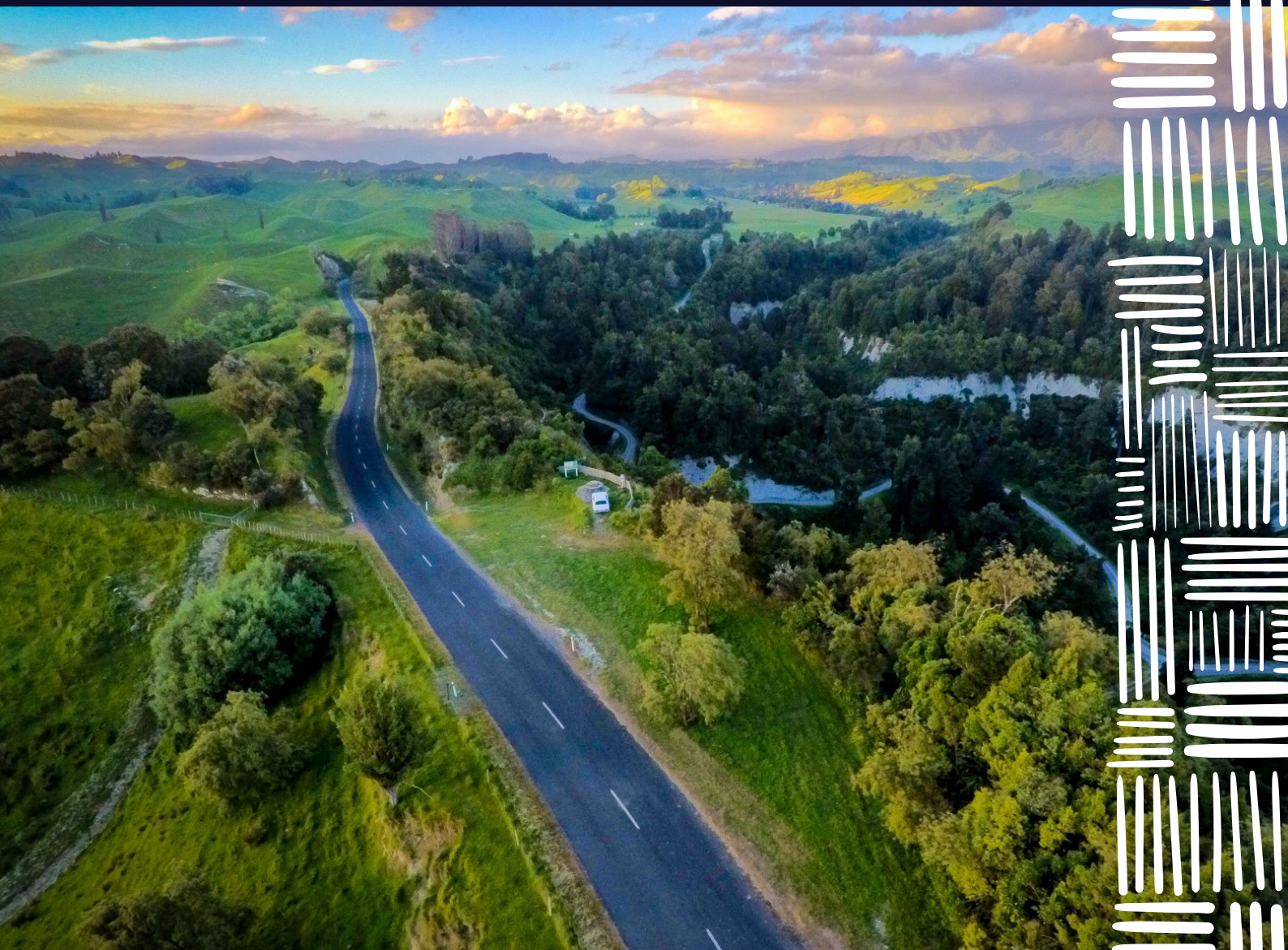


Manawatū District Council

Annual Plan 2023/24

Te Kaunihera Ā-Rohe O Manawatū

Mahere Ā-Tau 2023/24



Vision and Council Priorities



Proudly provincial. A great place to land.
Wehi nā te kāinga taurikura nei ki tuawhenua.

COUNCIL PRIORITIES FOR 2021-2031

Here are Council's priorities for 2021-2031. Have a look at how we plan to make the Manawatū District a productive and vibrant place to live and work, to visit and invest.

A place to belong and grow
He wāhi e noho huānga ai te iwi, he wāhi hāpai ora

We provide leisure and sports facilities and support community activities to encourage social and cultural wellbeing for everyone.

A future planned together
He anamata ka whakamahere tahitia

We work with all parts of our community to plan for a future everyone can enjoy.

An environment to be proud of
He taiao hei whakahī mā te iwi

We protect and care for the Manawatū District's natural and physical resources.

Infrastructure fit for the future
He tūāhanga tūwhena mō āpōpō

We ensure the Manawatū District has infrastructure (water, roads, etc.) that meets the needs of the community now and into the future.

A prosperous resilient economy
He ōhanga tōnu

We aim to make the Manawatū District a great place to live, visit and do business.

Value for money and excellence in local government
He whakapaunga moni whaihua, he kāwanatanga ā-rohe kairangi

We take pride in serving our communities. We focus on doing the best for the District.

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A Message From Mayor Helen

Ngā kōrero nā Kahika Helen



Welcome to Manawatū District Council's Annual Plan 2023/24

Thank you for taking the time to read this Annual Plan for 2023/24. This is year three of the current 2021 - 2031 Long-term Plan, and as there are no significant changes, Council decided not to consult on this Annual Plan. We are getting on with the work that we said we would do and there will be a chance for people to have their say on the future direction of Council at points throughout the next 18 months as we embark on our next Long-term Plan development journey.

Things have somewhat returned to normal after almost three years of disruptions caused predominantly by the COVID-19 pandemic. On top of that, many of us had to contend with personal challenges over the past three years, myself included. It has not been easy for anyone, but all we can do is continue to strive to do the best that we can for our family, whānau, our community, and ourselves.

Recent severe weather events Cyclone Hale and Cyclone Gabrielle significantly impacted the district's roading network, particularly in Pohangina. Council has had to prioritise emergency roading repair works over other planned roading maintenance works to get the district moving again.

I would like to thank the Roding Team and Council's contractors for their hard work undertaking the required emergency works. Also thank you to the community for your understanding on road closures and road works, and resilience throughout the cyclone events. Our thoughts remain with Hawkes Bay and surrounding communities who were impacted most severely by these weather events.

I'm incredibly proud of the Council that I lead. Our team has worked very hard to keep our rates rise as low as possible. We know that people are doing it tough right now. We still face a number of challenges coming out of the pandemic, with inflation still high and the cost-of-living crisis taking a toll on many. But we cannot absorb these cost pressures without significantly reducing our levels of service to the community, so we have to strike a balance. With that in mind, some projects that we had planned to start, or continue with, in this financial year will be paused until we start the next Long-term Plan. The total rates increase across the district for the 2023/24 year is 6.94%, excluding assumed growth of 1.5%.

Remember, you may be eligible for a rates rebate, and I encourage anyone who is struggling to cover the cost of rates rises to explore this option. There are more details on our website on who is eligible for a rates rebate.

The government has made some recent announcements regarding the Water Services

(Three Waters) Reforms. Through Communities 4 Local Democracy, an alliance of 30 councils from across the country of which I am Co-Chair, have been leading the pushback against the government reforms that will see the communities' assets no longer controlled by us. However, we have a pressing need to address some issues now and so we are continuing with work to build up resilience in Feilding's water supply, and we are also making progress in the stormwater issues that have impacted residents over the past 18 months.

Council continues to invest in growth by enabling both housing and industrial land development opportunities. We are building a new neighbourhood park in the north of Feilding. Approximately 600 homes are going to be built here, so it is important that we have an active recreation space for all ages. We will also be constructing stormwater detention ponds in this area, which we will enhance with recreational features such as pathways that connect with the Makino Stream.

Another exciting project that will have a positive impact on the health of the Ōroua River is the construction of a wetland at the Manawatū Wastewater Treatment Plant. This is a project that illustrates how Council have been working with local iwi on a solution to reduce the volume of treated wastewater being discharged directly into the river. We know the cultural significance that the Ōroua has for iwi, especially Ngāti Kauwhata, and the reduction of treated wastewater being discharged into the river will see environmental benefits for the Ōroua that will improve its overall health.

We know we need to work on the health of the relationship with iwi throughout the district; something that has suffered in recent years. Efforts will be made by Council to re-establish and strengthen ties, so that we are working together for the benefit of our communities.

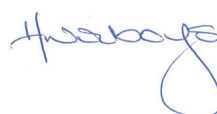
In 2022, we went out for consultation on the Waste Management and Minimisation Plan 2022 – 2028, and we will be taking the first steps this year to implement the plan. This begins with the purchasing of rubbish bins for residents of

Feilding and the villages of Himatangi Beach, Sanson, Rongotea and Halcombe.

Great progress has already been made on the Manawatū Community Hub (formerly known as Feilding Public Library), and we are looking forward to having a building that provides an exciting new space that the whole of our community will benefit from. This will be a multi-use venue, with lots of new features, some of which will be a first for New Zealand. This is another project that has had strong engagement with mana whenua and the long-term benefit to residents will be evident for generations to come. We look forward to sharing more details with the community closer to the opening.

We've received several community funding requests to the Annual Plan, and we are pleased to be able to offer financial support to some of the projects that were brought to Council for consideration. The projects that we have chosen to fund have a strong focus on public safety and community connection, which our community has said is important to them, and will be key considerations for Council through the upcoming Long-term Plan 2024-34. We are unable to support all the requests for funding that were made, but we will continue to work with groups to find ways to help them get their projects off the ground.

As you will see in the plan, we have got some very exciting projects ahead of us and I cannot wait to see them come to fruition. We know that there are still some significant challenges ahead over the next year, but our Council will always be there to support the community. On behalf of the team here at Council, we wish you all a great and safe year ahead.



Helen Worboys
Manawatū District Mayor

What's Coming up in 2023/24

Ngā Kaupapa e ara mai ana 2023/24

Council has been working hard in 2022/23 to support our community through another year of changes and challenges. Local government is facing a lot of change in the coming years, including, amongst others, the proposed Water Services Reform Programme (Three Waters Reform), Resource Management Reform, Building Consent System Review, Emergency Management System Reform, and the Future for Local Government Review. Council reviews and responds to each proposed reform to ensure that central government understands the impacts of each proposal, and to advocate for change that is in the best interests of the Manawatū Community.

Like everyone else, Council is not immune from rising cost pressures caused by inflation, rising interest rates, impacts of recent revaluations and subsequent increases in depreciation and central government legislation. Our focus is on core services and sticking to business as usual for the delivery of year three of the Long-term Plan 2021-31.

The Council has worked to keep the total rates increase to 8.44% (6.94% excluding assumed growth of 1.5%). Due to growth, rates are spread over more properties in the district and therefore the expected total rates increase is 6.94%. While the expected total rates increase is 6.94%, the rates for each property will vary depending on any change in the property value from the district-wide revaluations (performed by Quotable Value as at 1 July 2022).

To reduce the rates burden on residents, we have rephased projects. Most notably we have delayed the next phase of the Turners Road Extension, which will now be considered as part of the consultation for the Long-term Plan 2024-34.

Currently, advice from Central Government is that it is Council's responsibility to maintain Three Waters assets until the establishment of the ten new Water Services Entities which is expected to be completed on a staggered basis from early 2025 to 1 July 2026. Council will continue to undertake Three Waters projects as currently planned and budgeted for in the Long-term Plan 2021-31 until their transfer to the new Water Services Entity. Council will continue to provide good quality three waters infrastructure (and to plan for improved stormwater services for Feilding) so our community is positioned well for the proposed transition.

Council has included only a limited number of new smaller projects which were prioritised by our communities. Information on these new projects is provided in the section headed "Changes to the plan."

Because there are no significant additions to year three of the Long-term Plan, Council decided not to consult on the 2023/24 Annual Plan. The year from July 2023 to June 2024 is outlined in year three of Council's Long-term Plan 2021-2031 and this builds on the delivery of important services to the District from year two of the Plan. Highlights of this work are included in the 'Getting on with the Plan' section of this document and will enable Council to continue to meet the needs of our growing and changing community, improve services, and maintain the quality of our facilities. If you would like to read more information on these projects, see Council's Long-term Plan 2021-31 on Council's website.



Getting On With The Plan

Te Whakatinana I Te Mahere

Council has been getting on with the work agreed in the Long-term Plan 2021-2031. The following paragraphs summarise those projects that Council previously agreed to do this year with the community. No changes have been made to the plan or the budget for these projects in the Long-term Plan 2021-2031 and further information can be found in the Long-term Plan 2021-2031.

Community Facilities and Recreational Services

Ngā Rawapuni Hapori me ngā Ratonga Rēhia

Feilding Public Library Redevelopment

This project includes the modernisation, extension and seismic strengthening of the existing library building to create a Community Hub facility. Physical works began in September 2022 and will be completed mid-2024. The project will result in a refreshed library/ community hub that will deliver information and library services in a multi-use venue, a range of existing and new community programmes and services, and a community social space.

Investment and Disposal of Halls

Council will undertake the planned maintenance and renewals for those community halls classified as 'high-profile' in the Community Facilities Strategy. Council will also use the divestment process outlined in the Community Facilities Strategy to make decisions about the disposal of underused or deteriorating halls.

Development of Neighbourhood Park on Root Street (Growth Precinct 4)

The area along Root Street East between Churcher Street and Pharazyn Street is under development for residential growth. Council has purchased land to be used as a neighbourhood park to allow for active recreation space. Work on this park, including the installation of walkways, planting, and fencing, will begin in 2023/24.

Walkways and Cycleways

Council will improve and expand our walkway and cycleway networks, including those in the area designated for residential growth between Churcher Street and Pharazyn Street (Growth Precinct 4), and from James Palmer Park to Rimu Park in Feilding.



Kōwhai Park Upgrade

Council is returning Kōwhai Park to premier park status. This project will include a number of improvements detailed in the Kōwhai Park Reserve Management Plan. For 2023/24, work will include the enhancement of the bush area and walking tracks and sports areas.

Feilding Cemetery Extension

Council plans to undertake detailed design work for an extension to the Feilding Cemetery. This will include physical works to re-contour the new land, and installation of infrastructure to meet future demands.

Three Waters and Roading Ngā Wai E Toru me ngā Ara Waka

Precinct 4 East Recreational area and Stormwater Detention Ponds (Growth Precinct 4)

Council is constructing ponds to manage stormwater run-off from new residential development in Precinct 4. Council will construct stormwater detention ponds and enhance the surrounding area, so it is able to be enjoyed by the community for recreation. It is hoped that the recreation area created will facilitate community access to the Makino Stream and provide an active recreation space for all. This project will also include the installation of one stage of the wider walkway connection planned from North Street to Reids Line.

Echo Place (Road 4B) and Turoa Street (Road 1A) (Growth Precinct 4)

The developing area to the north of Feilding is known as Growth Precinct 4. Council is providing recreational reserves and infrastructure in the area to support this growth. This work includes installing roads, footpaths, streetlights, and drains, as well as water supply, wastewater, and stormwater services.

Council is currently progressing roading and service installation on Echo Place and Turoa Street in Growth Precinct 4, and this work will continue into the 2023/24 financial year.



Echo Place and Turoa Street (Growth Precinct 4)

2023/24 Roading Network Improvements

Council undertakes regular road improvements to keep the district's roading network safe and fit for purpose. In the 2023/24 year, Council will undertake a number of projects of this nature, including seal widening on Cemetery Road, Sanson and realignment of Mangamako Road.

Feilding Water Resilience

Council is undertaking a programme of works to ensure resilience of Feilding's Water Supply, and to reduce the abstraction of Feilding's water supply from the Ōroua River.

The Feilding potable water supply currently relies on the Ōroua River (Almadale Water Treatment Plant) and two groundwater sources (Campbell Road and Newbury Line bores) to ensure there is sufficient water throughout the year for Feilding.

Council is currently in the process of commissioning a third groundwater source (bore) and constructing additional storage to ensure the Feilding potable water supply continues to meet the current and future needs of the town. This work will continue into the 2023/24 year.

Manawatū Wastewater Treatment Plant

Council is making further enhancements to its Wastewater Treatment Plant, and working to reduce the amount of treated wastewater that is discharged into the Ōroua River. This includes plans to separate trade waste from domestic wastewater and increasing the amount of wastewater discharged to land.

The construction of a native plant wetland is part of these improvements. The wetland's purpose is to provide land passage and a natural nutrient removal process prior to any Ōroua River discharge when irrigation to land is not possible.

Earthworks on the constructed wetland are now complete which involved moving approximately

30,000 cubic metres of soil. Council is currently building the inlet and outlet structures for the wetland. Planting will be undertaken in mid-2023 and will involve the planting of over 80,000 native plants specifically selected for their treatment properties. All the plants have been sourced and grown by Council's Kawakawa Nursery with support from the Ngāti Kauwhata Jobs for Nature team.

Manawatū Wastewater Centralisation

This project involves the development of infrastructure to pipe wastewater from the villages of Halcombe, Sanson, Rongotea, Awahuri, Cheltenham and Kimbolton to the Manawatū Wastewater Treatment Plant in Feilding for treatment and disposal.

Council has partnered with the New Zealand Defence Force to accept wastewater from RNZAF Base Ōhakea as part of the Wastewater Centralisation project. This partnership reflects the importance of Base Ōhakea's operations to our district, gives NZDF certainty for ongoing wastewater disposal requirements, supports the achievement of environmental goals for the district, and provides an additional source of capital that contributes to the wider wastewater centralisation initiative.

The Sanson to Feilding stage of the project is almost complete and includes the installation of storage tanks and pump stations in Sanson, and installation of intermediate pump stations between Sanson and Mount Stewart. The Rongotea to Feilding stage of the project will be progressed in the 2023/24 financial year, including the installation of associated pump stations. Due to cost escalations in the construction sector and competing priorities, Council does not have sufficient budget to complete the Halcombe to Feilding stage of the project in 2023/24 as planned. Council will consider this stage of the project through the upcoming Long-term Plan 2024-34

Changes to the Plan

Ngā Panonitanga Mahere

The following paragraphs provide information on the changes from year three of the Long-term Plan 2021-2031.

Roading Emergency Works for Cyclone Hale and Cyclone Gabrielle

Recent severe weather events have created emergency works requirements for the district's roading network. Damage included:

- The washing away of the Churchill Road Bridge;
- The washing away of Konewa Bridge on Pohangina Valley East Road;
- The damage to both Diggers Creek Bridge and Makiekie/Cole Creek Bridge.

The essential work to fix the damage is being undertaken using the subsidised roading maintenance, renewal, and improvement budgets in the 2022/23 financial year. Council usually receives a 52% funding assistance rate from the New Zealand Transport Agency (NZTA) for general road maintenance and renewal however emergency works in a large event can attract a 72% or 92% funding assistance rate depending on the scale of the event. Some of the emergency works funding will be carried

forward into the 2023/24 financial year to fund bridge replacements which will not be completed by 30 June 2023.

Turners Road Extension

The Turners Road extension will enable access to a further 24 hectares of high-quality industrial land and is anticipated to bring economic benefits to Feilding and the wider district by attracting industrial development. The project will also provide a pathway for a trade waste line between key industrial areas and the Manawātū Wastewater Treatment Plant.

Council began construction of Stage One of the Turners Road extension in early 2023. This stage included installation of a right turn bay on Kawakawa Road, and construction of the new Turners Road from the Kawakawa Road intersection to the stormwater culvert.

Due to cost escalations in the construction sector, delays to the project due to a number of external factors, and competing Council priorities, there is currently insufficient budget

Funding Capital Projects

Capital projects are Council's investments in infrastructure, facilities, or other assets that will be used for a number of years. Council predominately funds the initial capital build costs for each project using loans. Using loans results in the cost of the build being spread over multiple years. The rates impact shown for the projects below is the operational costs associated with the capital spend, predominately depreciation and interest. As the projects will be undertaken during 2023/24 financial year, the impact is only a part-year portion of interest or depreciation.

in the Annual Plan 2023/24 to complete Stage Two of the project. Stage Two involves joining the existing Turners Road with the section of Turners Road installed during Stage One. Council will consider funding the completion of Stage Two as part of the draft Long-term Plan 2024-34.



New Kerbside Solid Waste Services

Council's Waste Management and Minimisation Plan 2022-2028 includes a number of new solid waste services which will be provided to Feilding, and the villages of Himatangi Beach, Sanson, Rongotea and Halcombe. Changes in Levels of Service and consequential operational costs will be considered as part of Council's Long-term Plan 2024-34, however capital costs associated with the purchase of the new bins has been included as new funding in the Annual Plan 2023/24 as follows:

Bin purchase for	Amount	Rates impact	
Kerbside refuse collection	\$432,550	\$10,273 in 2023/24	\$41,092 per annum for 2024/25 onwards
Kerbside food waste collection	\$270,000	\$3,375 in 2023/24	\$13,500 per annum year two onwards
Kerbside recycling collection in villages of Himatangi Beach, Sanson, Rongotea and Halcombe	\$120,000	\$1,500 in 2023/24	\$6,000 per annum year two onwards

The purchase of food waste bins and recycling bins can be funded by the Waste Levy Council receives from Central Government, so the only impact on rates will be depreciation. In addition, there will be ongoing operating costs associated with the new service which will be considered as part of Council's Long-term Plan 2024-34.

Waste Minimisation Initiatives

A number of waste minimisation initiatives have been included within Council's Waste Management and Minimisation Plan 2022-2028. The aim of these actions is to improve waste minimisation in the district, and to divert as much waste away from landfill as possible. All these initiatives are fully funded by the Waste Levy Council receives from Central Government and will not have a rates impact. See the Waste Management and Minimisation Plan 2022-2028 on Council's website for a detailed list of initiatives.

(Amount: \$145,000 funded from the waste levy. Rates Impact: \$0.00)

Stanway-Halcombe Rural Water Scheme Protozoa Upgrade

Due to project delays and cost escalations in the construction sector, additional funding is required to complete the protozoa compliance upgrade of the Stanway-Halcombe Rural Water Scheme to ensure the scheme meets NZ Drinking Water Standards.

(Amount: \$700,000. Rates impact: \$11,375 in 2023/24, \$45,500 per annum for 2024/25 onwards)

New Green Waste Area at the Manawatū Resource Recovery Centre

Council has identified necessary upgrades for the current green waste area at the Manawatū Resource Recovery Centre. Establishment of a new hardstand area in a different location within the Resource Recovery Centre is required.

(Amount: \$25,000. Rates Impact: \$594 in 2023/24, \$2,375 per annum for 2024/25 onwards)

Feilding Stormwater Upgrades - Land Acquisition, Consenting and Design

A number of upgrades are required to the Feilding stormwater network to mitigate previous flooding issues. Funding has been included in the Annual Plan 2023/24 for preliminary investigations to enable future land acquisition, consenting and design for all planned works to be packaged as one stage of work.

(Amount: \$500,000. Rates Impact: \$8,125 in 2023/24) Additional Resourcing Native Plant Nursery

Community Development Funding

Additional funding for the Community Development Fund has been included in the 2023/24 Annual Plan to enable Council to meet the commitments it made in the Community Development Policy.

(Amount: \$24,000. Rates Impact: \$24,000)

Business Support, Events and District Promotion

Funding has been included in the 2023/24 Annual Plan for additional business support, event and district promotion services provided through a contract with Feilding and District Promotion. These additional services were temporarily funded for the past two years through the Community Development Fund, given much of the community development funded activities could not proceed due to COVID and the restrictions that were in place at that time. The COVID restrictions have since been lifted. Returning the level of the Community Development Fund back to what it was two years ago will enable community organisations to access funding for community development initiatives.

(Amount: \$146,000. Rates Impact: \$146,000)

Upgrading the Halcombe Community Tennis Courts Surface

The Halcombe Community Trust are upgrading the tennis courts surface to allow for diverse and increased usage. This grant will provide seed funding to enable the Committee to undertake this work and is not the full amount requested. This will allow for hockey as well as other sports to be played on the courts by the community. There are additional improvements as part of this project including lighting upgrades.

(Amount: \$30,000. Rates Impact: \$30,000)

Additional Playground Equipment Cheltenham Community

The Cheltenham Community Committee are to complete the final stage of the playground development in the village as part of the bigger park development. This grant will provide seed funding to enable the Committee to undertake this work and is not the full amount requested.

(Amount: \$5,000. Rates Impact: \$5,000)

Rural Community Transport Establishment

The 2023/24 Annual Plan includes funding for Neighbourhood Support Manawatū to trial a rural community transport service. This on-demand transport service would enable rural residents to connect with town services and facilities, ensuring more equitable access for the transport disadvantaged.

(Amount: \$22,0000. Rates Impact: \$22,000)

Mobile Handheld Radios for Council Radio System Replacement

Funding has been included to ensure legal compliance for all of Manawatū District Council's handheld radio systems with the Radio Spectrum Management New Zealand requirements, and to ensure commonality of equipment for surge deployment during emergency events. This would enhance Council's Civil Defence capability.

(\$36,400 plus ongoing OPEX)

Operational expenses (also known as OPEX)

Operational expenses are the day-to-day running costs of Council business. Sometimes Council gets third party funding to cover aspects of "business as usual" however these costs are primarily covered through rates and user fees.

Upgrade 22 Community Radio Base Sets

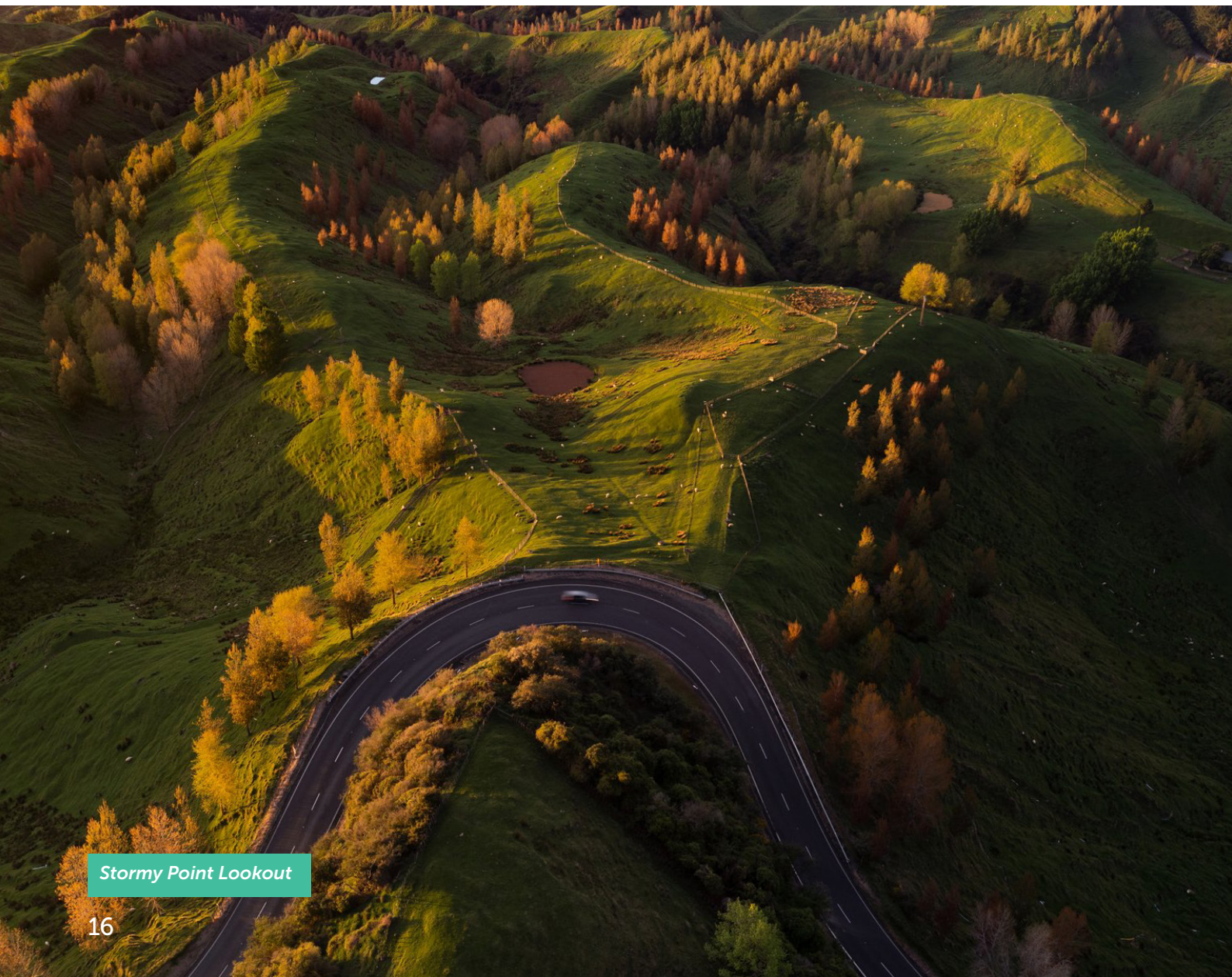
Council's current VHF radio base sets are over 25 years old and will not meet the requirements of the National Emergency Management Digital Radio Strategy. Funding is included to upgrade 22 community radio base sets to ensure they have the digital capability required by the Strategy. This upgrade will give our outlying communities a level of comfort that they will have an alternate form of communication with Council to give us situational updates and communicate their needs should an emergency event occur.

(\$35,200 plus ongoing OPEX)

Webcams and Flood Depth Gauges for Flood Monitoring

Funding is included for webcams and flood depth gauges to monitor flood depths and forecasted impacts at three key sites: Vinegar Hill Camping Ground, Churchill Bridge, and Coulters Bridge. This equipment will compliment Horizons' river level recording network and provide immediate flood status intelligence to emergency staff for additional key sites around the district. Gaining this intelligence will save valuable time in Council's emergency response

(\$16,500 with ongoing OPEX)



Stormy Point Lookout

Rates for 2023/24

Ngā Reiti 2023/24

The total increase in rates required to run Council business for 2023/24 is 8.44%. Due to population growth across the District in the last year, the total rates required will be distributed across more ratepayers, so the total rates increase for existing ratepayers for 2023/24 is 6.94%.

It is important to note that the rate change for individual rate payers will vary based on the location and type of property they own, changes incurred from the recent valuation and the Council services they receive.

Individual 23/24 property rates assessments can be viewed on our website or by calling the council.



See example rates on page 19



Check out our **property and rates search** at www.mdc.govt.nz under the **Residents tab** then look for 'rates'.



Call **Council (06) 323 0000** and ask to speak to one of our rating team.

How will my Rates be Used?

Te Whakapaunga Reiti

	Feilding Resident	Rural Resident
Property Value	\$435,000	\$661,000
Rates (annual total)	\$3,665.00	\$1,731.71
	Per week	Per week
Rates total	\$70.48	\$33.30
 Wastewater	\$16.69	
 Water Supply	\$9.38	
 Stormwater	\$3.83	
 Feilding Kerbside	\$2.06	
 Roading	\$7.69	\$8.02
 General	\$7.48	\$6.10
 Parks and Reserves	\$4.38	\$2.39
 Environmental & Regulatory Management	\$4.00	\$4.00
 MAC Targeted Rate	\$3.98	\$2.77
 Library Targeted Rate	\$3.21	\$2.23
 Governance & Strategy (Democracy)	\$2.79	\$2.79
 Solid Waste	\$2.50	\$2.50
 Local Halls and Complexes	\$1.31	\$1.31
 Public Conveniences District Wide	\$0.69	\$0.69
 Animal Control	\$0.50	\$0.50

General Rates

General rates are used by the Council to fund activities that are of public benefit and cannot be charged to specific users.

Sample Ratepayers

He Taura Kaiutu Reiti

This table provides examples of different rating categories as they may apply to properties of various capital values and shows the annual change in rates as a dollar figure and percentage. Actual changes, as they apply to specific properties, depend on the capital value of the property, services provided and location.

Rating Category	2022/23 Capital Value (\$)	2022/23 Total Rates (GST Incl)	2023/24 Capital Value (\$)	2023/24 Total Rates (GST Incl)	Annual change (\$)	Change (%)
Feilding Residential	\$370,000	\$3,647	\$675,000	\$4,258	\$611	16.8%
Feilding Residential	\$500,000	\$4,011	\$760,000	\$4,445	\$434	10.8%
Feilding Residential	\$800,000	\$4,851	\$1,400,000	\$5,853	\$1,002	20.7%
Feilding Residential (Multi-unit) *	\$3,695,000	\$20,806	\$5,400,000	\$21,300	\$494	2.4%
Feilding CBD	\$550,000	\$8,217	\$620,000	\$8,011	-\$206	-2.5%
Feilding CBD ^	\$4,840,000	\$53,941	\$4,500,000	\$44,462	-\$9,479	-17.6%
Rural with services	\$320,000	\$2,787	\$495,000	\$3,052	\$265	9.5%
Feilding Rural with services	\$790,000	\$3,478	\$1,230,000	\$3,866	\$388	11.2%
Rural with no services	\$180,000	\$1,227	\$340,000	\$1,340	\$113	9.2%
Rural with no services	\$900,000	\$2,156	\$1,330,000	\$2,340	\$184	8.5%
Rural with Wastewater	\$365,000	\$2,633	\$640,000	\$2,958	\$325	12.3
Rural with no service, 3 dwellings	\$7,110,000	\$12,157	\$9,190,000	\$12,273	\$116	1.0%
Rural with Waituna West water (47 units), 2 dwellings	\$11,970,000	\$35,808	\$14,850,000	\$39,553	\$3,744	10.5%
Industrial/ Commercial	\$560,000	\$4,611	\$650,000	\$4,495	-\$116	-2.5%
Industrial/ Commercial	\$9,800,000	\$43,429	\$11,500,000	\$40,097	-\$3,332	-7.7%

* Includes community grant remission

^Does not include volumetric charges - water only

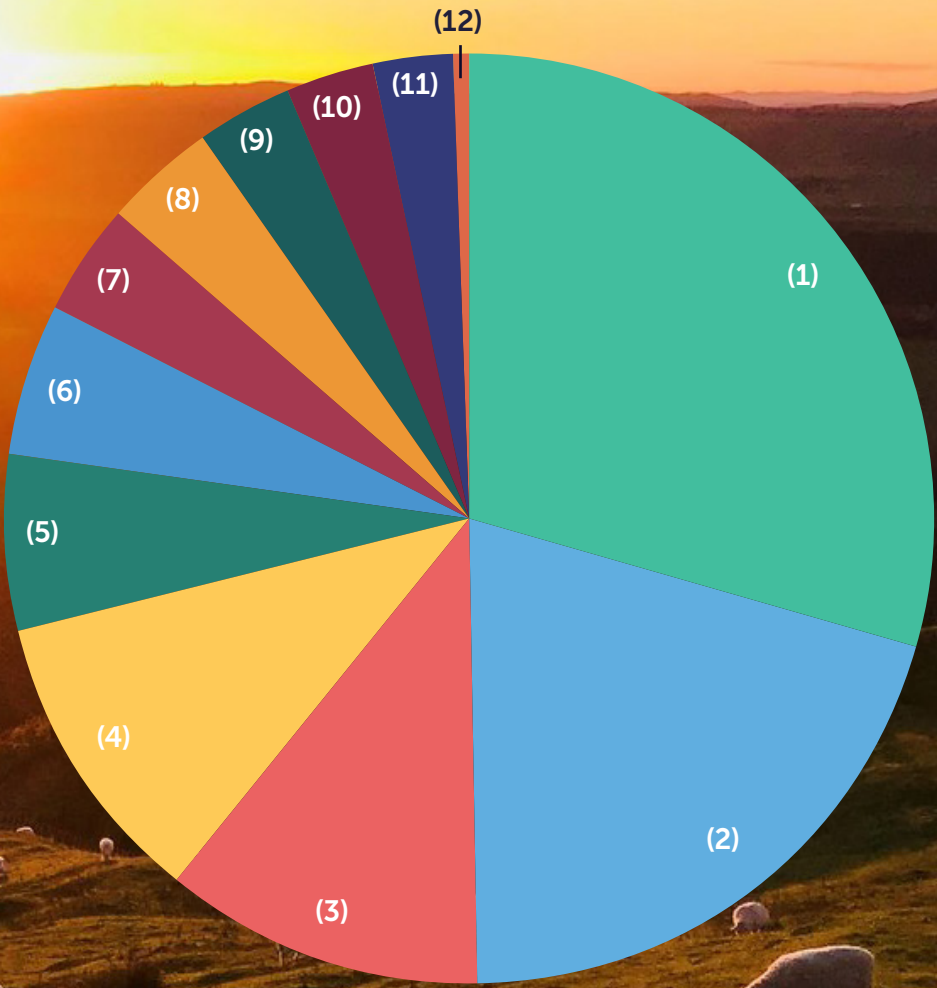
Where Does Council get Money?

Nō hea te moni a te Kaunihera?



How Does Council Spend Money?

He pēhea te whakapau moni a te Kaunihera?



Rooding Network (1)	Stormwater and Drainage (7)
Community Facilities (2)	District Development (8)
Wastewater (3)	Governance Team (9)
Water Supply (4)	Other (10)
Regulatory (5)	Shared Services (11)
Solid Waste (6)	Emergency Management (12)



Funding Impact Statement - Rating Tauākī Tahua - Ngā Reiti

Council provides local public services and infrastructure that our communities need to thrive. These services are largely funded from the rates that Council charges property owners.

The law that enables councils to collect rates is the Local Government (Rating) Act 2002.

It is important to Council that our rating system:

- provides enough revenue to cover costs;
- spreads the costs of providing services as fairly as possible;
- meets the legal requirements;
- can be understood by the ratepayer and promotes accountability.

The rating system forms part of Council's Prospective Funding Impact Statements and should be read in conjunction with the Council's Revenue and Financing Policy.

Revenue and Financing Policy Te Kaupapahere mō ngā Moni Whiwhi me te Ahumoni

The Revenue and Financing Policy outlines how Council has determined it will fund Council services and activities. The policy includes Council's rating philosophy and summarises the rationale for its rating decisions.

A copy of the Revenue and Financing Policy can be found on the Council website.

Rating System Te Pūnaha Rēti

Rates are a property tax that are charged each year by the Council.

Council decides what services it will provide in the future and how much it will cost to provide those services. These costs are then distributed amongst the properties in the district.

Individual rates invoices may be different from year-to-year due to changes in the costs required to provide services, the levels of service being provided and changes to individual property valuations.

Types of rates Ngā momo reiti

There are two types of rates - general rates and targeted rates

General rates are generally used by the Council to fund activities where the benefits flow to the district as a whole and the Council considers that the whole community should contribute to the cost.

The Council's general rate is set on capital value and a differential is applied depending on the use, location and zoning of a rating unit.

The Council also sets a uniform annual general charge as an amount per separately used or inhabited part (SUIP) of a rating unit – see explanation on page 26.

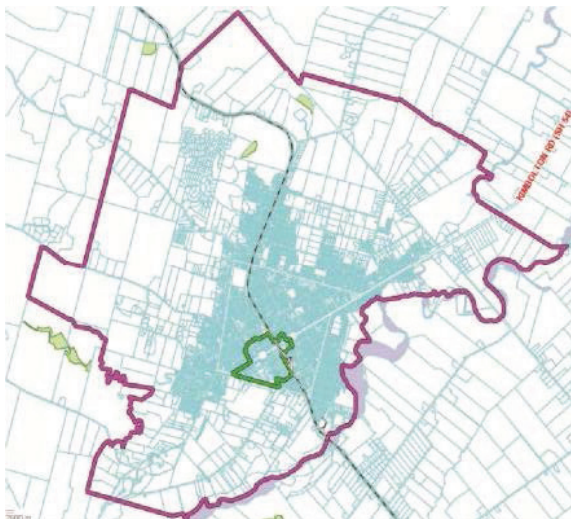
Targeted rates are set to fund one or more Council activities and can be set in respect of certain defined categories of land or all land in the district. Targeted rates can be calculated based on different factors including:

- rateable value;
- location;
- number of connections to the rating unit;
- the extent of provision of service to the rating unit; and
- per separately used or inhabited part of a rating unit (SUIP).

For instance, some of the rates on a property in the Feilding CBD will be rated on a different basis than Feilding rural properties. The types of rates that this “differential category” applies to are the General Rate, the Roading Targeted Rate and the Parks Reserves and Sports Grounds Targeted Rate.

More information on differential categories are below:

Differential Category	Definitions
1. Feilding Residential	Being all rating units situated within the 2009 Feilding differential rating area (refer to the map below) used solely or principally for residential or farming purposes or is vacant but excluding those rating units included in Category 2 and 3.
2. Feilding Rural	Being all rating units situated within the 2009 Feilding differential rating area (refer to the map on page 24) being properties zoned Rural 1, Rural 2 or Flood Channel 2 under the Manawatū District Plan.
3. Feilding CBD	Being all rating units situated within the 2009 Feilding Central Business differential rating area (refer to the map on page 24), not used solely or principally for residential purposes.
4. Rural	Being all rating units situated outside the 2009 Feilding differential rating area excluding those rating units included in Category 5 and 6.
5. Industrial and Commercial	Being all rating units zoned Industrial under the Manawatū District Plan and used solely or principally for commercial or industrial purposes excluding those rating units included in Category 3 and all rating units in the 2009 Feilding differential rating area used solely or principally for conducting a business but excluding those rating units in Category 3.
6. Utilities	Being all rating units situated within the Manawatū District that have been identified as infrastructure utility networks.
7. Defence	Land owned or used by the crown as an air force base, army camp, naval establishment or other Defence area.



Feilding Differential Rating Area 2009 as delineated on the rating plan filed at the Council office on Manchester Street, Feilding



Feilding Central Business District Differential Area 2009 as delineated on the plan filed at the Council office on Manchester Street, Feilding

More detailed maps are available at the Council office

Rating base

Rates are assessed on all rating units as at 30 June of the preceding year. For example, the 2023/2024 rates are assessed on rating units at 30 June 2023.

	Rating units in the district	Capital value of the district	Land value of the district
30 June 2023 projection	14,625	15,312,673,890	6,595,956,150

Inspection of Rating Information Database

In accordance with the Local Government (Rating) Act 2002, the Rating Information Database, the District Valuation Roll and Rates Records are available for public inspection at the Council office, 135 Manchester Street, Feilding, between the hours of 8am and 5pm on all business days of the week, except on Wednesday when the Council opens at 9am instead of 8am for staff training purposes.

Goods and Services Tax (GST)

All amounts stated in this rating system document are GST inclusive.

General Rate

The Council sets and assesses a general rate on capital value (CV) on all rating units in the district on a differential basis. The CV of the relevant rating unit is multiplied by the relevant rate in the dollar depending on the rating unit's differential category.

While the rates are set on a CV basis, the Council assesses the rates on defence land in accordance with section 22 of the Rating Act.

Differential Category	Basis	Differential	Rate in the \$ of CV	Indicative Revenue Required \$
1. Feilding Residential	CV	1.00	0.00096	3,587,567
2. Feilding Rural	CV	0.50	0.00048	385,706
3. Feilding CBD	CV	2.25	0.00215	462,841
4. Rural	CV	0.40	0.00038	3,775,180
5. Industrial and Commercial	CV	1.60	0.00153	497,537
6. Utilities	CV	1.60	0.00153	148,826
7. Defence	LV	0.40	0.00038	9,082

The total revenue required from General Rates for 2023/2024 is \$8,866,739.

Uniform Annual General Charge

A uniform annual general charge for the portion of costs associated with the operations and maintenance of animal control, governance and strategy, regulatory, local halls and recreation facilities, public conveniences, district plan and solid waste activities.

Uniform annual general charge (UAGC) is set on the basis of an equal amount on each SUIP and does not vary with the value of the rating unit.

Uniform Annual General Charge per SUIP \$612

Total revenue required from Uniform General Charge for 2023/2024 is \$8,872,183.

Definition of a Separately Used or Inhabited Part of a Rating Unit (SUIP)

Several of the rates described below refer to a 'SUIP'.

A separately used or inhabited part of a rating unit (SUIP) includes any part of a rating unit that can be used separately or inhabited by either the owner or any other person who has the right to use or inhabit that part by virtue of a tenancy, lease, license or other agreement. As a minimum, the land or premises intended to form the separately used or inhabited part of the rating unit must be capable of actual habitation, or separate use.

Separately used or inhabited part - for a residential rating unit.

Includes a building or part of a building that is, intended to be used as, or is able to be used as, an independent residence with independent kitchen with connected cooking facilities.

Separately used or inhabited part - for a commercial rating unit.

Means a building or part of a building that is, or intended to be, or is able to be, separately tenanted, leased or subleased for commercial purposes.

Not rated as separately used parts of a rating unit:

- A residential sleep-out or granny flat without independent kitchen facilities.
- A hotel/motel/hostel room with or without kitchen facilities.
- Individual storage garages/sheds/partitioned areas of a warehouse.
- Individual offices/premises of partners in a partnership.

Parks, Reserves and Sports Grounds Targeted Rate

A targeted rate for operations and maintenance of the Council's parks, reserves and sports grounds with the balance funded via the parks, reserves, and sports grounds \$25 targeted rate below.

The Parks, Reserves and Sports Grounds Targeted Rate is assessed on all rating units in the district on a differential basis. The capital value (CV) of the relevant rating unit is multiplied by the relevant rate in the dollar depending on the rating unit's differential category.

While the rates are set on a CV basis, the Council assesses the rates on defence land in accordance with section 22 of the Rating Act.

Differential Category	Basis	Differential	Rate in the \$ of CV	Indicative Revenue Required \$
1. Feilding Residential	CV	1.00	0.00050	1,893,830
2. Feilding Rural	CV	0.30	0.00015	122,166
3. Feilding CBD	CV	2.75	0.00139	298,623
4. Rural	CV	0.30	0.00015	1,494,652
5. Industrial and Commercial	CV	1.50	0.00076	246,228
6. Utilities	CV	1.75	0.00088	85,929
7. Defence	LV	0.30	0.00015	3,596

Total revenue required from Parks and Sport Grounds Targeted rate for 2023/2024 is \$4,145,023.

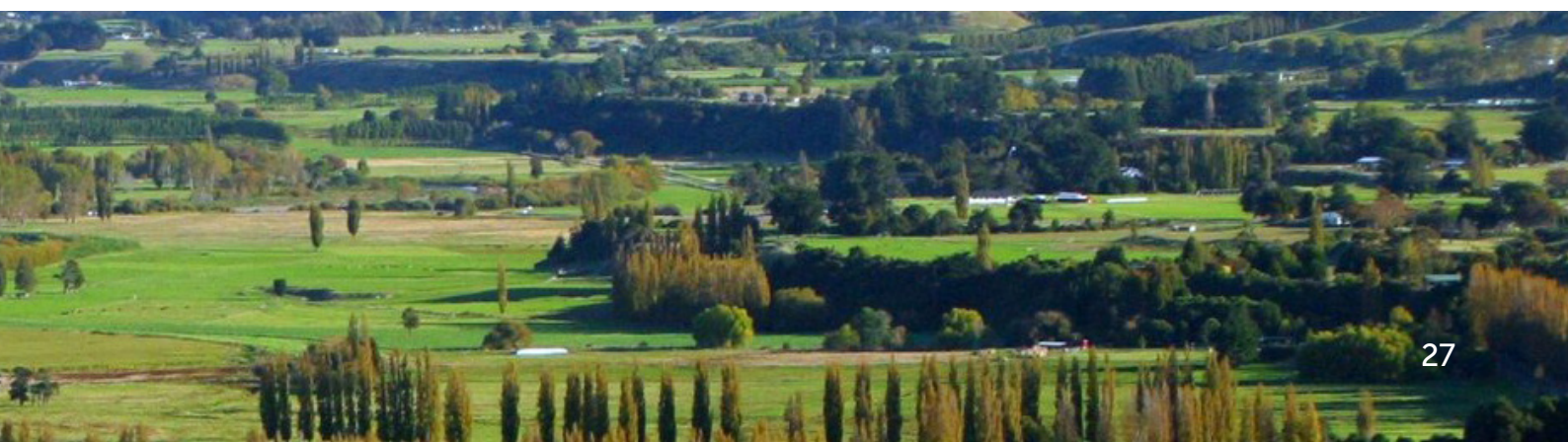
Parks, Reserves and Sports Grounds Uniform Targeted Rate

A uniform targeted rate for operations and maintenance of the Council's parks, reserves and sports grounds with the balance funded via the parks, reserves and sports grounds capital value based targeted rate above.

The Parks, Reserves and Sports Grounds Uniform Targeted Rate is assessed on all rating units in the district as a fixed amount per SUIP.

Parks, Reserves and Sports Grounds Uniform Targeted Rate \$25

Total revenue required from Parks Reserves and Sports Grounds Uniform Targeted Rate for 2023/2024 is \$362,568.



Roading Targeted Rate

A targeted rate to fund a portion of the costs associated with the maintenance and renewals of the districts roads and footpaths with the balance funded via Waka Kotahi or the roading uniform targeted rate below.

The Roding Targeted Rate is assessed on all rating units in the district on a differential basis. The capital value (CV) of the relevant rating unit is multiplied by the relevant rate in the \$ depending on the rating unit's differential category.

While the rates are set on a CV basis, the Council assesses the rates on defence land in accordance with section 22 of the Rating Act.

Differential Category	Basis	Differential	Rate in the \$ of CV	Indicative Revenue Required \$
1. Feilding Residential	CV	1.00	0.00074	2,781,964
2. Feilding Rural	CV	0.65	0.00048	388,823
3. Feilding CBD	CV	2.75	0.00204	438,665
4. Rural	CV	0.65	0.00048	4,757,103
5. Industrial and Commercial	CV	1.50	0.00111	361,700
6. Utilities	CV	1.75	0.00130	126,226
7. Defence	LV	0.65	0.00048	11,444

Total revenue required from Roding Targeted Rate for 2023/2024 is \$8,865,925.

Roding Uniform Targeted Rate

A uniform targeted rate for the portion of costs associated with the maintenance and renewals of the districts roads and footpaths with balance funded via Waka Kotahi or the roading targeted rate above.

The Uniform Targeted Rate is assessed on all rating units in the district as a fixed amount per SUIP.

Roding Uniform Targeted Rate \$100

Total revenue required from Roding Uniform Targeted Rate for 2023/2024 is \$1,450,270.

Makino Aquatic Centre Targeted Rate

A targeted rate for operations and maintenance of the Makino Aquatic Centre.

This rate is assessed on all rating units in the district on a differential basis, as a fixed amount per SUIP.

Within Feilding Differential Rating Area \$207

Outside the Feilding Differential Rating Area \$144

Total revenue required by the Makino Aquatic Centre Targeted Rate for 2023/2024 is \$2,555,867.

Library Targeted Rate

A targeted rate for operations and maintenance of the district's libraries.

This rate is assessed on all rating units in the district on a differential basis, as a fixed amount per SUIP.

Within Feilding Differential Rating Area \$167

Outside the Feilding Differential Rating Area \$116

Total revenue required by the Libraries Targeted Rate for 2023/2024 is \$2,058,327.

Kerbside Recycling Targeted Rate

A targeted rate for operations, maintenance, and development of the Council's kerbside recycling service.

This rate is assessed on all rating units in the district as a fixed amount per SUIP that has the kerbside recycling service available (excluding vacant land and properties within the rural differential rating area). Details of the service ability are outlined on Council website.

Kerbside Recycling Targeted Rate \$107

Total revenue to be required by Kerbside Recycling Targeted Rate for 2023/2024 is \$777,376.

Feilding CBD Redevelopment Targeted Rate

A targeted rate for repayment of debt and interest costs associated with the 2009 CBD redevelopment.

This rate is assessed on all rating units in the Feilding CBD differential category at \$0.00097 per \$ of capital value.

Total revenue required by Feilding CBD Redevelopment Targeted Rate for 2023/2024 is \$206,904.

Feilding CBD Security Targeted Rate

A targeted rate for the cost of providing nighttime security patrol in the CBD area.

This rate is assessed on all rating units in the Feilding CBD differential category as a fixed amount per SUIP.

Feilding CBD Security \$309

Total revenue required by Feilding CBD Security Targeted Rate for 2023/2024 is \$81,751.

Ultra-Fast Broadband Infrastructure Targeted Rate

A targeted rate for the repayment of debt and interest incurred to fund the ultra-fast broadband infrastructure installation in Kawakawa/Darragh Road.

This rate is assessed on all rating units in Kawakawa Road/Darragh Road industrial area within 10 metres of the Ultra-Fast Broadband infrastructure as a fixed amount per SUIP.

Ultra-Fast Broadband Infrastructure \$905

Total revenue required by Ultra-Fast Broadband Infrastructure Targeted Rate for 2023/2024 is \$18,557.

Stormwater Targeted Rate

A targeted rate for operations, maintenance, and development of the Council's stormwater network.

The Stormwater Targeted Rate is assessed as a fixed amount per rating units that are connected directly or indirectly to a stormwater network within: the Feilding Differential Rating Area, or the areas zoned as "village" in the district plan located in Rongotea, Sanson, Himatangi Beach, Tangimoana, Halcombe and Cheltenham.

Stormwater Targeted Rate \$199

Total revenue required from Stormwater Targeted Rate for 2023/2024 is \$1,615,446.

Rural Land Drainage Targeted Rates

A targeted rate for operations, maintenance, and development of the individual drainage schemes.

These rates are assessed on all rating units that are part of one or more of the drainage schemes listed in the table below on a differential basis, based on the land value (LV) of the rating unit. Detailed scheme maps are available at Council's office.

Category	Rate in \$ of LV	Required Revenue \$
Bainesse drainage district		
Bainesse Class A	0.000880	12,987
Bainesse Class B	0.000420	8,117
Bainesse Class C	0.000340	3,247
Makowhai drainage district		
Makowhai Class A	0.000110	2,709
Makowhai Class B	0.000080	1,806
Makowhai Class C	0.000020	903
Maire drainage district		
Maire Class A	0.000270	1,843
Maire Class B	0.000090	1,475
Maire Class C	0.000130	1,106
Maire Class D	0.000140	737
Ōroua Downs drainage district		
Ōroua Downs Class A	0.000700	41,807
Ōroua Downs Class B	0.000360	31,355
Ōroua Downs Class C	0.000210	20,903

Total revenue required from Rural Land Drainage Targeted Rates for 2023/2024 is \$128,994.

Wastewater Disposal Targeted Rate

A targeted rate for operations, maintenance, and development of the Council's wastewater network.

The Wastewater Disposal Targeted Rate is assessed on all rating units either connected, or capable of connection, to the Council's wastewater system, and is assessed on differential basis based on the level of wastewater service provided to the rating unit.

Connected

A charge for each toilet or urinal, that is connected to a Council operated wastewater scheme, excluding restricted service or those that have chosen volumetric charging. Any SUIP that is used exclusively or principally as a residence will be charged for one toilet for each residence.

Serviceable

50% of the connected rate per rating unit that is not connected but is capable of being connected to a Council wastewater scheme as the reticulations system is within 10 meters of the rating unit.

Restricted

80% of the connected rate for each toilet or urinal, that is connected to a Council operated wastewater scheme, receiving a restricted service. Any SUIP that is used exclusively or principally as a residence will be charged for one toilet for each residence. This includes Mount Taylor.

Wastewater disposal

Connected - \$868 per SUIP

Wastewater disposal

Serviceable - \$434 per rating unit

Wastewater disposal

Restricted - \$694 per SUIP

Total revenue required from Wastewater Disposal Targeted Rates for 2023/2024 is \$7,282,916.

Water Supply Targeted Rate - Urban

A targeted rate for operations, maintenance, and development of the Council's water system (excluding rural water schemes).

The Water Supply Targeted Rate is assessed on all rating units either connected, or capable of connection, to the Council's water system (excluding those properties connected to a rural water supply scheme) and is assessed on differential basis based on the level of water service provided to the rating unit.

Connected

A charge for each separately used or inhabited part of a rating unit that is connected to a Council operated water supply, excluding restricted service, extraordinary connections or those that have chosen volumetric charging.

Serviceable

50% of the connected rate per rating unit that is not connected but is capable of being connected to a Council water supply scheme as the reticulations system is within 10 meters of the rating unit.

Restricted

80% of the connected charge for each separately used or inhabited part of a rating unit that is connected to a Council operated water supply, receiving a restricted service. This includes Mount Taylor and Sanson.

Water supply

Connected - \$488 per SUIP

Water supply

Serviceable - \$244 per rating unit

Water supply

Restricted - \$390 per SUIP

Total revenue required from Water Supply – Urban Targeted Rates for 2023/2024 is \$3,497,501.

Volumetric Water Charges (water by meter)

The Volumetric Water Charges are assessed on rating units that are extraordinary water supply users (as defined in Council's Bylaws) and those that have chosen volumetric charging. The rates are assessed on a differential basis based on the level of service provision (connection size and number of connections).

Connection size	Charge per connection
15 mm to 50 mm	\$787.92
80 mm to 150 mm	\$802.52

Where a rating unit is supplied, in any rating year, in excess of 380 cubic meters, an additional consumption charge of \$1.70 per cubic meter of water supplied in excess of 380 cubic meters will be charged.

Total revenue required from Volumetric Water Charges for 2023/2024 is \$1,350,401.

Water Supply Targeted Rates - Rural

A targeted rate for operations, maintenance, and development of individual schemes.

The Water Supply Targeted Rates - Rural are assessed on all rating units in the schemes listed below, based on the units allocated/ supplied.

Stanway/Halcombe Rural Water Scheme - per unit allocated	\$396.00
Waituna West Rural Water Scheme - per unit allocated	\$480.00
Ōhakea Rural Water Scheme – per unit allocated	\$375.00
Kiwitea Rural Water Scheme - per unit allocated	\$247.25*
Kiwitea Rural Water Scheme - per additional unit used but not allocated	\$247.25*

* Kiwitea Rural Water Scheme rates are set and collected by Council and passed on to the scheme in full.

Total revenue required from Water Supply Targeted Rates – Rural for 2023/2024 is \$1,767,137.

Capital Contribution Targeted Rate

The Capital Contribution Targeted Rates are assessed on rating units where ratepayers have signed an agreement to pay their capital contribution over a set term for the Himatangi Beach wastewater scheme and the Rongotea water scheme. Each of the rates is a fixed amount per rating unit, as set out in the table below.

Capital Contribution	Targeted Rate
Himatangi Beach wastewater scheme- twenty-year term, 1 July 2013 to 30 June 2033	\$923
Rongotea water scheme - ten-year term, 1 July 2015 to 30 June 2025	\$564
Rongotea water scheme - twenty-year term, 1 July 2015 to 30 June 2035	\$374

Rates Invoice and Penalty Dates

The rates detailed in this Funding Impact Statement - Rating System (excluding the metered water) are calculated annually and detailed on the Rates Assessment. This covers the year 1 July 2023 to 30 June 2024.

Rates are collected in four instalments. Council sends an invoice in August, November, February, and May. The due date for payment of the invoice is the last Friday of the month it is invoiced (as set out in the table below).

The following penalties will be added to unpaid rates

- A 10% penalty will be added (on the penalty date as set out in the table below) to the unpaid balance of an instalment that is not paid by the due date (on the payment due date in the table below).
- A 10% penalty will be added on 7 July 2023 to any unpaid rates from previous financial years that remains unpaid on 6 July 2023. Another 10% will be added on 19 January 2024 to any unpaid rates from previous financial years that remain unpaid on 18 January 2024.

If annual rates are paid in full by 24 November 2023, any penalty charged for instalment one will be reversed.

The Council does not accept lump sum contributions in respect of any targeted rates.

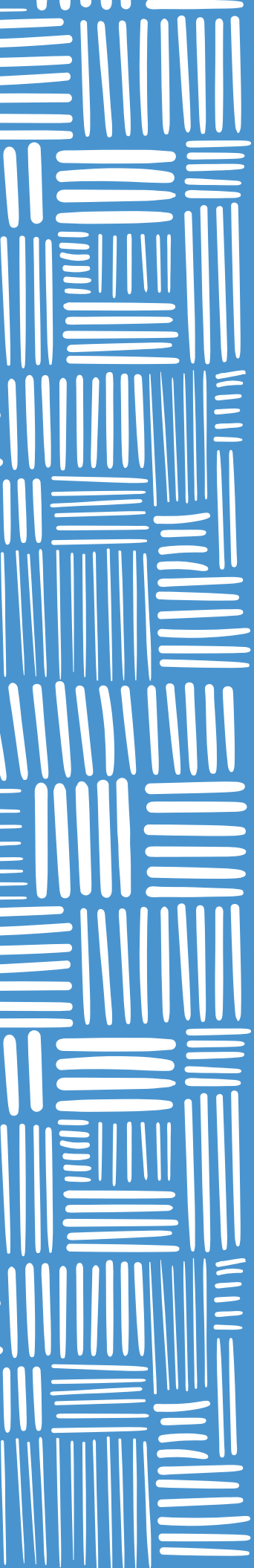
All payments received will be allocated to the oldest rates outstanding.

	Instalment One	Instalment Two	Instalment Three	Instalment Four
Invoice Date	1 August 2023	1 November 2023	1 February 2024	1 May 2024
Payment Due Date	25 August 2023	24 November 2023	23 February 2024	24 May 2024
Penalty Date	31 August 2023	30 November 2023	29 February 2024	30 May 2024

Volumetric Water Charges will be invoiced at the end of each quarter and are due for payment on the last working day of the following month.

	Quarter One	Quarter Two	Quarter Three	Quarter Four
Invoice Date	30 September 2023	31 December 2023	31 March 2024	30 June 2024
Payment Due Date	27 October 2023	26 January 2024	26 April 2024	26 July 2024

Individual 2023/24 property rates assessments can be viewed on the website www.mdc.govt.nz, using the Property and Rates search function, or call 06 323 0000.



Prospective Financial Statements

Ngā Tauākī Ahumoni Whakariterite

Prospective Funding Impact Statements - Activities of Council

The Prospective Funding Impact Statements (FIS) on the following pages give an overview of what it costs to provide Council services and how those services will be funded. The FIS breaks down income and expenditure at operational and capital levels. Operational costs include the ongoing maintenance and delivery

of our services, while capital costs relate to the construction of new assets or extending or renewing existing assets. Capital expenditure is generally 'one-off' in nature, whereas operational costs are ongoing. Taking all this information into account, we can see how much money will be required, how much will be spent, and whether we will have a surplus or deficit at the end of the year.

Funding Impact Statement - Whole of Council

Tauāki Tahua - Te Katoa o te Kaunihera

	2023 Annual Plan \$000	2024 Long-Term Plan \$000	2024 Annual Plan \$000
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	15,005	15,773	15,715
Targeted rates	28,011	29,619	30,915
Subsidies and grants for operating purposes	3,352	3,460	3,164
Fees and charges	7,826	8,737	9,085
Interest and dividends from investments	229	239	435
Local authorities fuel tax, fines, infringement fees and other receipts	3,317	3,425	4,341
Total operating funding	57,740	61,252	63,656
Applications of operating funding			
Payments to staff and suppliers	43,343	43,929	45,735
Finance costs	1,896	2,128	3,824
Other operating funding applications	0	0	0
Total applications of operating funding	45,239	46,057	49,560
Surplus (deficit) of operating funding	12,501	15,195	14,096
Sources of capital funding			
Subsidies and grants for capital expenditure	5,340	4,996	6,017
Development and financial contributions	3,502	3,482	3,524
Increase (decrease) in debt	12,211	2,547	7,850
Gross proceeds from sale of assets	0	0	(39)
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
Total sources of capital funding	21,053	11,025	17,352
Applications of capital funding			
Capital expenditure			
- to meet additional demand	6,684	4,020	3,583
- to improve the level of service	14,704	7,303	14,417
- to replace existing assets	12,325	11,744	14,296
Increase (decrease) in reserves	(158)	3,152	(848)
Increase (decrease) of investments	0	0	0
Total application of capital funding	33,554	26,219	31,448
Surplus (deficit) of capital funding	(12,501)	(15,195)	(14,096)
Funding balance	0	0	0

Funding Impact Statement - Community Facilities Group

Tauākī Tahua - Ngā Hanga Whaitake o te Hapori

	2023 Annual Plan \$000	2024 Long-Term Plan \$000	2024 Annual Plan \$000
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	1,855	2,285	2,167
Targeted rates	7,454	7,892	7,932
Subsidies and grants for operating purposes	1	1	1
Fees and charges	930	1,320	1,018
Internal charges and overheads recovered	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	15	29	16
Total operating funding	10,254	11,527	11,134
Applications of operating funding			
Payments to staff and suppliers	6,980	6,805	7,114
Finance costs	451	913	721
Internal charges and overheads applied	1,529	1,700	1,769
Other operating funding applications	0	0	0
Total applications of operating funding	8,960	9,418	9,604
Surplus (deficit) of operating funding	1,294	2,109	1,530
Sources of capital funding			
Subsidies and grants for capital expenditure	0	0	1,111
Development and financial contributions	525	490	496
Increase (decrease) in debt	335	31	2,005
Gross proceeds from sale of assets	0	0	(39)
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
Total sources of capital funding	861	521	3,573
Applications of capital funding			
Capital expenditure			
- to meet additional demand	682	836	918
- to improve the level of service	6,508	1,044	2,849
- to replace existing assets	2,292	1,234	6,057
Increase (decrease) in reserves	(7,327)	(485)	(4,721)
Increase (decrease) of investments	0	0	0
Total application of capital funding	2,155	2,629	5,103
Surplus (deficit) of capital funding	(1,294)	(2,109)	(1,530)
Funding balance	0	0	0

Funding Impact Statement - District Development Group

Tauāki Tahua - Te Whakawhanake ā-Rohe

	2023 Annual Plan \$000	2024 Long-Term Plan \$000	2024 Annual Plan \$000
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	4,370	3,881	4,021
Targeted rates	83	84	87
Subsidies and grants for operating purposes	35	36	36
Fees and charges	0	0	0
Internal charges and overheads recovered	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	74	84	0
Total operating funding	4,562	4,085	4,144
Applications of operating funding			
Payments to staff and suppliers	3,202	2,717	2,920
Finance costs	154	119	210
Internal charges and overheads applied	995	1,030	845
Other operating funding applications	0	0	0
Total applications of operating funding	4,352	3,866	3,975
Surplus (deficit) of operating funding	210	219	170
Sources of capital funding			
Subsidies and grants for capital expenditure	0	0	0
Development and financial contributions	0	0	0
Increase (decrease) in debt	(211)	(219)	(170)
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
Total sources of capital funding	(211)	(219)	(170)
Applications of capital funding			
Capital expenditure			
- to meet additional demand	0	0	0
- to improve the level of service	0	0	0
- to replace existing assets	0	0	0
Increase (decrease) in reserves	(1)	0	0
Increase (decrease) of investments	0	0	0
Total application of capital funding	(1)	0	0
Surplus (deficit) of capital funding	(210)	(219)	(170)
Funding balance	0	0	0

Funding Impact Statement - Emergency Management Group Tauākī Tahua - Te Rauhi Hapori i te Ohotata

	2023 Annual Plan \$000	2024 Long-Term Plan \$000	2024 Annual Plan \$000
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	314	313	411
Targeted rates	0	0	0
Subsidies and grants for operating purposes	0	0	0
Fees and charges	0	0	0
Internal charges and overheads recovered	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	0	0	0
Total operating funding	314	313	411
Applications of operating funding			
Payments to staff and suppliers	209	202	302
Finance costs	5	1	3
Internal charges and overheads applied	80	99	86
Other operating funding applications	0	0	0
Total applications of operating funding	293	302	392
Surplus (deficit) of operating funding	21	12	19
Sources of capital funding			
Subsidies and grants for capital expenditure	0	0	0
Development and financial contributions	0	0	0
Increase (decrease) in debt	592	(1)	5
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
Total sources of capital funding	592	(1)	5
Applications of capital funding			
Capital expenditure			
- to meet additional demand	0	0	0
- to improve the level of service	599	0	16
- to replace existing assets	0	0	77
Increase (decrease) in reserves	14	10	(70)
Increase (decrease) of investments	0	0	0
Total application of capital funding	613	10	24
Surplus (deficit) of capital funding	(21)	(12)	(19)
Funding balance	0	0	0

Funding Impact Statement - Governance and Strategy Group

Tauāki Tahua - Te Kāwanatanga me te Whakataurau Rautaki

	2023 Annual Plan \$000	2024 Long-Term Plan \$000	2024 Annual Plan \$000
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	3,476	3,313	3,660
Targeted rates	0	0	0
Subsidies and grants for operating purposes	0	0	0
Fees and charges	0	0	0
Internal charges and overheads recovered	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	30	0	0
Total operating funding	3,507	3,313	3,660
Applications of operating funding			
Payments to staff and suppliers	927	889	780
Finance costs	0	0	0
Internal charges and overheads applied	2,559	2,424	2,878
Other operating funding applications	0	0	0
Total applications of operating funding	3,486	3,313	3,658
Surplus (deficit) of operating funding	21	0	2
Sources of capital funding			
Subsidies and grants for capital expenditure	0	0	0
Development and financial contributions	0	0	0
Increase (decrease) in debt	0	0	0
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
Total sources of capital funding	0	0	0
Applications of capital funding			
Capital expenditure			
- to meet additional demand	0	0	0
- to improve the level of service	0	0	0
- to replace existing assets	0	0	0
Increase (decrease) in reserves	21	0	2
Increase (decrease) of investments	0	0	0
Total application of capital funding	21	0	2
Surplus (deficit) of capital funding	(21)	0	(2)
Funding balance	0	0	0

Funding Impact Statement – Regulatory Group Tauāki Tahua - Te Whakatureture

	2023 Annual Plan \$000	2024 Long-Term Plan \$000	2024 Annual Plan \$000
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	2,607	3,063	2,874
Targeted rates	0	0	0
Subsidies and grants for operating purposes	0	0	0
Fees and charges	3,313	2,826	3,759
Internal charges and overheads recovered	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	97	78	78
Total operating funding	6,016	5,968	6,711
Applications of operating funding			
Payments to staff and suppliers	2,991	2,125	3,313
Finance costs	0	0	0
Internal charges and overheads applied	2,991	3,805	3,368
Other operating funding applications	0	0	0
Total applications of operating funding	5,982	5,930	6,681
Surplus (deficit) of operating funding	34	38	30
Sources of capital funding			
Subsidies and grants for capital expenditure	0	0	0
Development and financial contributions	0	0	0
Increase (decrease) in debt	0	0	0
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
Total sources of capital funding	0	0	0
Applications of capital funding			
Capital expenditure			
- to meet additional demand	0	0	0
- to improve the level of service	0	0	0
- to replace existing assets	0	0	0
Increase (decrease) in reserves	34	38	30
Increase (decrease) of investments	0	0	0
Total application of capital funding	34	38	30
Surplus (deficit) of capital funding	(34)	(38)	(30)
Funding balance	0	0	0

Funding Impact Statement - Roading Network Group

Tauākī Tahua - Ngā Ara Waka

	2023 Annual Plan \$000	2024 Long-Term Plan \$0000	2024 Annual Plan \$000
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	27	7	31
Targeted rates	8,046	8,997	9,151
Subsidies and grants for operating purposes	3,164	3,264	2,991
Fees and charges	-217	205	126
Internal charges and overheads recovered	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	221	229	232
Total operating funding	11,241	12,702	12,530
Applications of operating funding			
Payments to staff and suppliers	5,827	6,456	5,987
Finance costs	335	524	581
Internal charges and overheads applied	92	73	158
Other operating funding applications	0	0	0
Total applications of operating funding	6,255	7,053	6,726
Surplus (deficit) of operating funding	4,986	5,649	5,804
Sources of capital funding			
Subsidies and grants for capital expenditure	5,340	4,996	4,906
Development and financial contributions	982	912	923
Increase (decrease) in debt	1,264	1,867	1,390
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
Total sources of capital funding	7,586	7,775	7,219
Applications of capital funding			
Capital expenditure			
- to meet additional demand	2,192	1,800	1,421
- to improve the level of service	3,211	3,705	3,543
- to replace existing assets	5,270	6,082	5,306
Increase (decrease) in reserves	1,899	1,837	2,753
Increase (decrease) of investments	0	0	0
Total application of capital funding	12,572	13,424	13,023
Surplus (deficit) of capital funding	(4,986)	(5,649)	(5,804)
Funding balance	0	0	0

Funding Impact Statement - Solid Waste Group

Tauākī Tahua - Te Para Totoka

	2023 Annual Plan \$000	2024 Long-Term Plan \$000	2024 Annual Plan \$000
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	1,543	1,688	1,569
Targeted rates	817	969	676
Subsidies and grants for operating purposes	151	159	136
Fees and charges	1,957	2,104	2,156
Internal charges and overheads recovered	278	212	311
Local authorities fuel tax, fines, infringement fees and other receipts	0	0	44
Total operating funding	4,747	5,132	4,892
Applications of operating funding			
Payments to staff and suppliers	3,740	4,070	3,825
Finance costs	164	152	204
Internal charges and overheads applied	631	636	732
Other operating funding applications	0	0	0
Total applications of operating funding	4,536	4,857	4,762
Surplus (deficit) of operating funding	212	275	130
Sources of capital funding			
Subsidies and grants for capital expenditure	0	0	0
Development and financial contributions	0	0	0
Increase (decrease) in debt	(96)	(73)	449
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
Total sources of capital funding	(96)	(73)	449
Applications of capital funding			
Capital expenditure			
- to meet additional demand	0	0	0
- to improve the level of service	18	19	962
- to replace existing assets	0	0	0
Increase (decrease) in reserves	97	184	(383)
Increase (decrease) of investments	0	0	0
Total application of capital funding	116	203	580
Surplus (deficit) of capital funding	(212)	(276)	(130)
Funding balance	0	0	0

Funding Impact Statement - Stormwater Group

Tauākī Tahua - Te Wai Ua

	2023 Annual Plan \$000	2024 Long-Term Plan \$000	2024 Annual Plan \$000
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	253	305	340
Targeted rates	1,123	1,311	1,517
Subsidies and grants for operating purposes	0	0	0
Fees and charges	0	0	0
Internal charges and overheads recovered	296	374	329
Local authorities fuel tax, fines, infringement fees and other receipts	13	14	14
Total operating funding	1,686	2,004	2,199
Applications of operating funding			
Payments to staff and suppliers	251	308	255
Finance costs	391	587	715
Internal charges and overheads applied	618	724	664
Other operating funding applications	0	0	0
Total applications of operating funding	1,260	1,618	1,634
Surplus (deficit) of operating funding	426	385	565
Sources of capital funding			
Subsidies and grants for capital expenditure	0	0	0
Development and financial contributions	929	968	981
Increase (decrease) in debt	280	69	1,275
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
Total sources of capital funding	1,209	1,038	2,256
Applications of capital funding			
Capital expenditure			
- to meet additional demand	2,122	320	251
- to improve the level of service	575	629	1,712
- to replace existing assets	62	65	64
Increase (decrease) in reserves	-1,124	409	794
Increase (decrease) of investments	0	0	0
Total application of capital funding	1,635	1,423	2,821
Surplus (deficit) of capital funding	(426)	(385)	(565)
Funding balance	0	0	0

Funding Impact Statement - Wastewater Group

Tauākī Tahua - Te Wai Para

	2023 Annual Plan \$000	2024 Long-Term Plan \$000	2024 Annual Plan \$000
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	0	0	0
Targeted rates	5,807	5,365	6,307
Subsidies and grants for operating purposes	0	0	0
Fees and charges	1,806	2,242	1,986
Internal charges and overheads recovered	969	782	1,396
Local authorities fuel tax, fines, infringement fees and other receipts	393	185	416
Total operating funding	8,975	8,575	10,106
Applications of operating funding			
Payments to staff and suppliers	2,918	3,206	2,999
Finance costs	1,163	1,137	1,436
Internal charges and overheads applied	2,394	1,915	2,629
Other operating funding applications	0	0	0
Total applications of operating funding	6,475	6,259	7,064
Surplus (deficit) of operating funding	2,501	2,316	3,042
Sources of capital funding			
Subsidies and grants for capital expenditure	0	0	0
Development and financial contributions	744	775	784
Increase (decrease) in debt	(711)	(799)	(815)
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
Total sources of capital funding	33	(23)	(31)
Applications of capital funding			
Capital expenditure			
- to meet additional demand	714	375	299
- to improve the level of service	1,130	390	371
- to replace existing assets	2,556	2,475	1,833
Increase (decrease) in reserves	(1,867)	(947)	508
Increase (decrease) of investments	0	0	0
Total application of capital funding	2,534	2,293	3,011
Surplus (deficit) of capital funding	(2,501)	(2,316)	(3,042)
Funding balance	0	0	0

Funding Impact Statement - Water Supply Group Tauāki Tahua - Te Whakarato Wai

	2023 Annual Plan \$000	2024 Long-Term Plan \$000	2024 Annual Plan \$000
Sources of operating funding			
General rates, uniform annual general charge, rates penalties	0	0	0
Targeted rates	4,907	5,227	5,471
Subsidies and grants for operating purposes	0	0	0
Fees and charges	0	0	0
Internal charges and overheads recovered	542	588	654
Local authorities fuel tax, fines, infringement fees and other receipts	4	4	5
Total operating funding	5,452	5,818	6,129
Applications of operating funding			
Payments to staff and suppliers	1,341	1,493	1,463
Finance costs	264	431	416
Internal charges and overheads applied	2,113	1,867	2,059
Other operating funding applications	0	0	0
Total applications of operating funding	3,718	3,791	3,939
Surplus (deficit) of operating funding	1,734	2,027	2,191
Sources of capital funding			
Subsidies and grants for capital expenditure	0	0	0
Development and financial contributions	322	336	340
Increase (decrease) in debt	485	(354)	1,448
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
Total sources of capital funding	807	(18)	1,788
Applications of capital funding			
Capital expenditure			
- to meet additional demand	974	690	693
- to improve the level of service	1,543	1,464	3,865
- to replace existing assets	1,437	405	285
Increase (decrease) in reserves	(1,413)	(550)	(864)
Increase (decrease) of investments	0	0	0
Total application of capital funding	2,541	2,009	3,978
Surplus (deficit) of capital funding	(1,734)	(2,027)	(2,191)
Funding balance	0	0	0

Prospective Statement of Comprehensive Revenue and Expense

		2023 Annual Plan Note	2024 Long-Term Plan \$000	2024 Annual Plan \$000
Revenue				
Rates revenue		43,016	45,391	46,630
Financial income		229	239	435
Subsidies and grants		8,692	8,456	9,181
Development and financial contributions		3,502	3,482	3,524
Other revenue		11,143	12,712	13,427
Other gains/(losses)		16	(21)	(21)
Total revenue	1	66,598	70,259	73,175
Expenditure				
Personnel costs		15,745	15,829	16,631
Depreciation and amortisation	2	19,622	22,791	27,683
Finance costs		1,896	2,128	3,824
Other operating expenses		27,598	28,099	29,105
Total operating expenditure	1	64,861	68,847	77,243
Operating surplus/(deficit) before tax		1,738	1,412	(4,068)
Income tax expense		0	0	0
Net surplus/(deficit) after tax	3	1,738	1,412	(4,068)
Other comprehensive income and expense				
Gains on the revaluation of property, plant and equipment		28,434	21,135	29,711
Impairment losses on restricted buildings through other comprehensive revenue and expenses		0	0	0
Gains/(losses) on financial assets at fair value through other comprehensive revenue		0	0	0
Total other comprehensive income and expense		28,434	21,135	29,711
Total comprehensive revenue and expense for the year		30,173	22,547	25,642

Prospective Statement of Financial Position

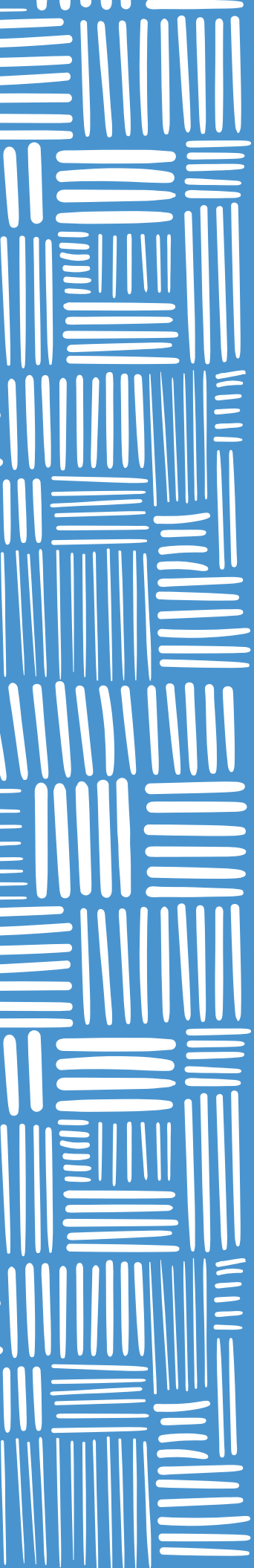
	Note	2023 Annual Plan \$000	2024 Long-Term Plan \$000	2024 Annual Plan \$000
Assets				
Current assets				
Cash and cash equivalents		4,291	10,058	8,248
Accounts receivable		5,081	5,296	5,296
Investment in Council Controlled Entities		289	394	1,660
Inventory		297	237	337
Other financial assets		15	15	15
Non-current assets held for sale		0	0	0
Total current assets		9,973	16,000	15,556
Non-current assets				
Property, plant and equipment		865,300	882,725	1,174,237
Intangible assets		635	1,195	86
Investment in associate		1	1	1
Investment in Council Controlled Entities		5,644	6,974	5,351
Other financial assets		115	100	100
Total non-current assets		871,696	890,996	1,179,775
Total assets		881,669	906,995	1,195,330
Liabilities				
Current liabilities				
Accounts payable		8,893	9,527	9,527
Provisions		275	534	534
Employee entitlements		1,520	1,537	1,537
Borrowings		18,500	24,864	14,500
Total current liabilities		29,188	36,462	26,098
Non-current liabilities				
Provisions		1,943	1,448	1,448
Borrowings		79,775	71,120	90,703
Total non-current liabilities		81,718	72,568	92,151
Total liabilities		110,706	109,030	118,249
Equity				
Retained earnings	7	490,126	477,009	493,281
Other reserves	7	280,636	320,956	583,799
Total equity		770,763	797,966	1,077,081
Total Liabilities and Equity		881,669	906,995	1,195,330

Prospective Statement of Changes in Net Assets/Equity

		2023 Annual Plan Note \$000	2024 Long-Term Plan \$000	2024 Annual Plan \$000
Opening Equity Balance	5	740,590	775,419	1,051,438
Total other comprehensive income and expense		30,173	22,547	25,642
Closing Equity Balance		770,763	797,965	1,077,081

Prospective Statement of Cash Flows

	2023 Annual Plan Note	2024 Long-Term Plan	2024 Annual Plan
	\$000	\$000	\$000
Cash flows from operating activities			
Cash was provided from:			
Receipts from rates revenue	43,016	45,391	46,630
Interest received	224	234	430
Dividend received	5	5	5
Receipts from other revenue	23,337	24,100	26,131
Cash was disbursed to:			
Payments to suppliers and employees	(43,343)	(43,928)	(45,735)
Interest paid	(1,896)	(2,123)	(3,824)
Income tax paid	0	0	0
Goods and services tax (net)	0	0	0
Net cash from operating activities	21,343	23,678	23,636
Cash flows from investing activities			
Cash was provided from:			
Proceeds from sale of property, plant and equipment	0	0	0
Net investments movements	308	304	0
Cash was disbursed to:			
Purchase of intangible assets	(61)	(1,097)	(62)
Purchase of property, plant and equipment	(33,652)	(21,971)	(32,234)
Net cash from investing activities	(33,404)	(22,764)	(32,296)
Cash flows from financing activities			
Cash was provided from:			
Proceeds from borrowing	33,988	20,294	25,970
Cash was disbursed to:			
Repayment of borrowings	(21,777)	(17,747)	(18,120)
Net cash from financing activities	12,211	2,547	7,850
Net (decrease)/increase in cash, cash equivalents and bank overdrafts	150	3,462	(810)
Cash, cash equivalents and bank overdrafts at the beginning of the year	4,141	6,597	9,058
Cash, cash equivalents and bank overdrafts at the end of the year	4,291	10,058	8,248



**Notes to the
Financial Statements**
He kupu Whakamahuki mō
Ngā Tauākī Ahumoni

Note 1

Reconciliation of Prospective Statement of Comprehensive Revenue and Expense to the Funding Impact Statement (FIS)

The Funding Impact Statements (FIS) throughout the document are prepared in accordance with the Local Government (Financial Reporting and Prudence) Regulations 2014. They do not comply with Generally Accepted Accounting Practices (GAAP). However, the core financial statements (prospective statement of comprehensive revenue and expense, prospective statement of changes in net assets / equity, prospective statement of financial position and the prospective statement of cash flows) are prepared in compliance with GAAP. The following is a reconciliation between the revenue and expenditure shown in the prospective statement of comprehensive revenue and expense and the Council's overall Funding Impact Statement.

	2023 Annual Plan \$000	2024 Long-Term Plan \$000	2024 Annual Plan \$000
Operating Revenue in the FIS	57,740	61,252	63,656
Subsidies and grants for capital expenditure	5,340	4,996	6,017
Development and financial contributions	3,502	3,482	3,524
Vested Assets	0	550	0
Net gain and losses not included in FIS	16	(21)	(21)
Total Revenue in the Statement of Comprehensive Revenue and Expense	66,598	70,259	73,175
Applications of Operating Funding in the FIS	45,239	46,057	49,560
Depreciation not included in the FIS	19,622	22,791	27,683
Total Operating Expenditure in the Statement of Comprehensive Revenue and Expense	64,861	68,848	77,243

Note 2

Depreciation and Amortisation Expense per Group of Activities

	2023 Annual Plan \$000	2024 Long-Term Plan \$000	2024 Annual Plan \$000
Community Facilities	2,049	3,042	2,991
District Development	0	0	0
Emergency Management	21	0	19
Regulatory	34	38	30
Governance and Strategy	21	0	2
Roading Network	10,272	11,706	15,281
Solid Waste	158	225	150
Stormwater and Drainage	775	896	1,192
Wastewater	2,805	2,643	3,859
Water Supply	2,716	2,730	3,281
Support Services	771	1,511	879
Total Depreciation and Amortisation	19,622	22,791	27,683

Note 3

Explanation of Net Operating Surplus (Deficit) after tax

Section 100 of the Local Government Act 2002 requires Council to ensure projected operating revenues are set at a level sufficient to meet that year's projected operating expenses. The table below details the makeup of the net surplus/(deficit) as detailed in the Statement of Comprehensive Revenue and Expense.

	2023 Annual Plan \$000	2024 Long-Term Plan \$000	2024 Annual Plan \$000
Net surplus/(deficit) after tax	1,738	1,412	(4,068)
The surplus/(deficit) consists of the following			
Roading subsidy received from NZ Transport Agency to fund capital expenditure	4,816	4,996	4,344
Subsidies and grants for capital expenditure	524	0	1,673
Capital contributions and connection fees used to fund capital expenditure	219	202	202
Development contributions recognised as revenue but used to fund past or future capital expenditure in relation to growth	3,283	3,280	3,321
Depreciation not funded			
- Roothing (renewal funded by NZTA subsidy)	(4,954)	(5,970)	(5,792)
- Roothing (unfunded revaluation impact)	0	0	(2,800)
- Parks (only 50% of depreciation is funded)	(334)	(430)	(531)
- Halls (depreciation is only funded on recreation complexes and high priority Halls)	(311)	(127)	(451)
- 3 Waters revaluation impact	0	0	(1,300)
Loans principal repayments funded from rates			
- CBD redevelopment loans	123	127	129
- Ultra Fast Broadband	6	6	6
- Manfield Park Trust Loans	0	0	163
Gain on property recognised	16	(21)	(21)
Vested Assets	0	550	0
Use of reserves and special funds (including interest on growth account, subdivision development etc.)	(1,650)	(1,202)	(3,012)
	1,738	1,412	(4,068)

Note 4

Water by meter included in Rates

Water charged by volume (water by meter) are included in rates revenue in the Statement of Comprehensive Revenue and Expense and in targeted rates in the Funding Impact Statements. The amount of water by meter included in rates is:

	2023 Annual Plan \$000	2024 Long-Term Plan \$000	2024 Annual Plan \$000
Water by meter included in rates	1,277	1,344	1,350

Note 5

Opening Balances

The opening balances for 1 July 2023 do not agree with the closing balances for the prior year's Annual Plan (30 June 2023). The annual plan was approved by Council in June 2023 and the annual plan closing balances reflect the planned position at that time. Actual results for the 2022/23 financial year do not always reflect the position included in the plan. Potential changes include capital projects not progressing and therefore the associated funding is not uplifted, revaluations being different than planned, variances in cash requirements and the resulting impact on equity. To calculate the opening balances for the Annual Plan we have reforecast the closing balances at 30 June 2023 to reflect known changes. The main items impacted include cash, property plant and equipment, borrowing and equity.

Note 6

Funding Impact Statements - transfer between operational and capital activities

	2023 Annual Plan \$000	2024 Long-Term Plan \$000	2024 Annual Plan \$000
Surplus (deficit) of operating funding	12,501	15,195	14,096
Surplus (deficit) of capital funding	(12,501)	(15,195)	(14,096)
Funding Balance	0	0	0
Loan principal repayments funded by rates	129	133	297
Depreciation funded by rates but transferred to reserve to fund renewal (current and future years)	14,022	16,264	16,810
Operating items funded from the transfer of reserves included in the capital activities	(1,650)	(1,202)	(3,012)
	12,501	15,196	14,096

Note 7

Reserve Fund Movements

Equity is made up of a number of reserves. The following is a summary of reserve funds over the life of the annual plan for each class of funds.

Retained Earning

	2023 Annual Plan \$000	2024 Long-Term Plan \$000	2024 Annual Plan \$000
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Accumulated Funds

Included in the Accumulated Funds in the balance sheet are two types of reserves. These are separate funds and growth funds detailed below.

Growth Funds

These funds are created from Development and Financial Contributions levied. They are used for growth related expenditure for the creation of community assets. These include roads, parks and reserves, stormwater, wastewater, and water supply.

Opening balances	(14)	6,307	0
Transfers to reserves	3,283	5,065	3,321
Transfers from reserves	(3,880)	(1,746)	(4,486)
Closing Balance	(611)	9,626	(1,165)

Depreciation Reserves

These funds are created from depreciation and amortisation funded through revenue sources. These funds are only applied to the renewal of existing assets and for principal repayments of loans.

Opening balances	2,276	1,250	6,513
Transfers to reserves	14,022	16,264	16,810
Transfers from reserves	(9,532)	(9,469)	(11,590)
Closing Balance	6,766	8,045	11,733

Other Reserves

	2023	2024	2024
	Annual Plan	Long-Term Plan	Annual Plan
	\$000	\$000	\$000

Trusts and Bequests

Funds have been gifted to Council for specific purposes, and in many cases have other restriction placed on the fund. The purpose of the fund may not be revised without reference to the Courts or a third party. These include the Hook Bequest, Trewin Bequest, Wakerill Trust, Robert Dickson Library Trust, PA Broad Memorial Trust, Historical Trust, Children's Welfare Trust, Robert Dickson Educational Trust, Museum Trust and the Feilding and District Relief Trust.

Opening balances	95	103	95
Transfers to reserves	1	2	1
Transfers from reserves	(2)	(3)	(2)
Closing Balance	94	102	94

Special Funds

These are funds set aside by Council. The Council may alter them without references to any third party or the Courts. Transfers to and from these reserves are at the discretion of the Council. They include the General-Purpose Reserve, Insurance Reserve, and the Land Subdivision Reserve.

Opening balances	2,673	3,632	2,810
Transfers to reserves	319	638	394
Transfers from reserves	0	0	0
Closing Balance	2,992	4,270	3,204

Revaluation Reserves

These reserves have been created from the revaluation movements of the property, plant and equipment.

Opening balances	249,116	295,449	550,790
Transfers to reserves	28,434	21,135	29,711
Transfers from reserves	0	0	0
Closing Balance	277,550	316,584	580,501
Total other reserves	280,636	320,956	583,799

Annual Plan Disclosure Statement for year ending 30 June 2024

What is the purpose of this statement?

The purpose of this statement is to disclose Council's planned financial performance in relation to various benchmarks to enable the assessment of whether Council is prudently managing its revenues, expenses, assets, liabilities, and general financial dealings. Council is required to include this statement in its annual plan in accordance with the Local Government (Financial Reporting and Prudence) Regulations 2014 (the regulations). Refer to the regulations for more information, including definitions of some of the terms used in this statement.

Benchmark

	Quantified Maximum Limit	Planned Limit	Met
Rates affordability Benchmark			
Income	45,656	45,279	Yes
Increases (including growth)	8.80%	8.44%	Yes
Debt Affordability			
Net debt as a percentage of total revenue	<175%	151%	Yes
Net interest as a percentage of total revenue	<20%	5.24%	
Net interest as a percental of annual rates income (debt secured under debenture)	<25%	8.22%	Yes
Liquidity (external, term debt + committed loan facilities + available liquid investments to existing external debt)	>100%	153%	Yes
Balanced budget benchmark	>100%	90.26%	No
Essential services benchmark	>100%	83%	No
Debt servicing benchmark	< 10%	5.5%	Yes

Balanced Benchmark Comment

The Council is required to have a balanced budget. However, there are some permitted exceptions to this situation which must be stated clearly in the Financial Strategy. The main reasons for an unbalanced budget are not fully funding depreciation on non-strategic assets combined with use funding from previous year's surplus (use of reserves).

Essential Services Benchmark

The Council recognizes that the expenditure on capital renewals does not match the cost incurred as depreciation each year. This is due to the renewal program being based on the 20yr asset management plans which reflect the cyclical nature of renewals rather than annual value recognised as depreciation.

