



# Urgent Rating Value (RV) Review Fact Sheet

This service is a review of your property's RV to reflect any potential changes in value, such as renovations and upgrades, which did not necessarily require local council building consent.

An Urgent RV Review will:

- Compare your RV with that of similar properties. This means that any reassessment is based on comparable existing rateable values as opposed to recent market sales or rentals.
- Be made in accordance with the rating valuation rules under Section 16 of the Rating Valuations Act 1998, which may require all values (capital, land, and improvements) to be reviewed.
- Have the effective date of the previous district's valuation date applied. This means any market movement that has occurred since the last valuation date is unable to be incorporated in the reviewed RV.
- Check the accuracy of the valuation data held within the district valuation roll.
- The reviewed value (if applicable) will not be used for rating purposes until 1 July.
- Rating values do not include chattels (i.e. carpets, drapes, light fittings).
- QV.co.nz is updated on a weekly basis. Your council is responsible for updating their website.

The fee is non-refundable and required to be paid in advance before valuation details can be released.

For more details, please call 0800 QUOTABLE (0800 786-822) and speak with one of our valuers.



***Think Property. Think QV.***